

## **LABOR & DEMOGRAPHICS**

- PATH OF GROWTH DELIVERING WORKFORCE AND CONSUMERS HIGHPOINT IS IN THE PATH OF GROWTH AND IN DENVER'S FASTEST GROWING REGIONS DELIVERING ON BOTH WORKFORCE AND CONSUMERS.
- STRATEGICALLY LOCATED NOT ONLY IS HIGHPOINT STRATEGICALLY LOCATED TO ACCESS 75% OF COLORADO'S GROWING POPULATION WITHIN 60 MILES, THE PROJECT IS SURROUNDED BY SOME OF THE FASTEST GROWING COMMUNITIES IN THE STATE.
- SURROUNDING DEVELOPMENT RESIDENTIAL DEVELOPMENT IN THE SURROUNDING COMMUNITIES OF DENVER, AURORA AND COMMERCE CITY HAS BEEN RAMPANT, BRINGING THOUSANDS OF SINGLE-FAMILY, ATTACHED AND APARTMENT HOMES TO THE MARKET IN RECENT YEARS. ANOTHER 32,000 HOMES ARE PLANNED FOR THE IMMEDIATE AREA BOUNDED BY PENA BOULEVARD, I-70 AND E-470. BY 2040, NEARLY 50,000 HOUSEHOLDS AND 83,00 JOBS ARE PLANNED FOR THE AREAS SURROUNDING HIGHPOINT, ACCORDING TO NEATS REPORT BY ECONOMIC AND PLANNING SYSTEMS

STRATEGICALLY
LOCATED TO ACCESS
75% OF COLORADO'S
GROWING
POPULATION WITHIN
60 MILES









**COMMUNITY PROFILE** (30 MINUTE DRIVE)

HIGHPOINT

AVERAGE OF INDUSTRIAL MARKETS
CLASSIFIED AS "REGIONAL HUBS"\*



ANNUAL POPULATION GROWTH RATE (2020-2025):

1.90%

0.88%



POPULATION:

1.9 MILLION

3.9 MILLION



MEDIAN HOUSEHOLD INCOME:

\$79,385

\$70,466



**MEDIAN AGE:** 

35.8

38.5



**AVERAGE HOUSEHOLD SIZE:** 

2.56

2.58



MEDIAN HOME VALUE (OWNER-OCCUPIED)

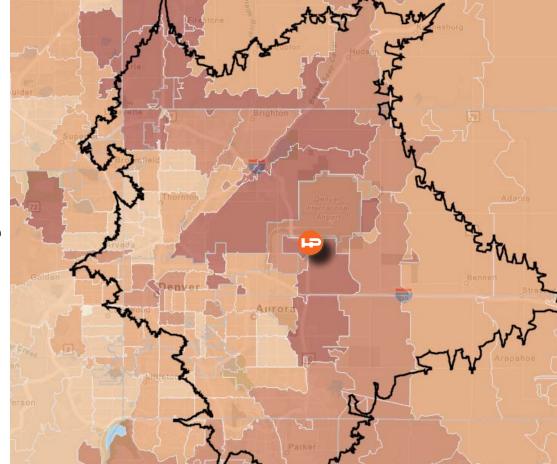
\$405,039

(VS. \$601,863 DENVER METRO MEDIAN HOME SALES PRICE (JULY 2020)

\$235,127

## **LABOR MARKET ANALYSIS**

THE SITE IS SITUATED IN AN AREA OF 3% GROWTH OR HIGHER IN THE NEXT FIVE YEARS. MANY AREAS IN THE EAST DENVER METRO NEAR THE SITE WILL BE ANTICIPATING GROWTH AS WELL.



30 minute drive time



## 2019-2024 Population Growth

ZIP Code

3% or more

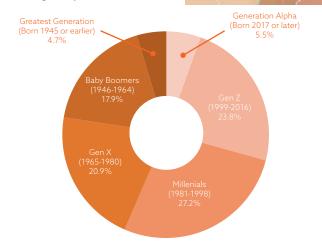
2% to 3%

1% to 2%

0% to 1%

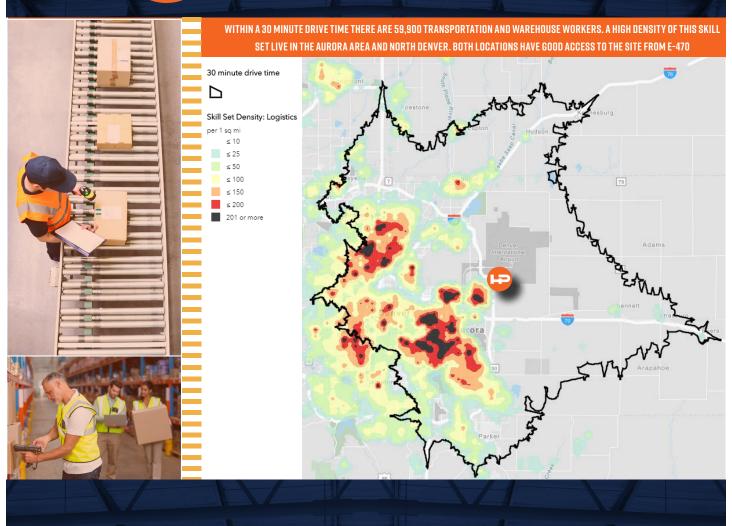
Population Loss

Surrounding Population by Generation: Higher than Average Share of "Working Age" Population









**WORKFORCE SNAPSHOT** (30 MINUTE DRIVE)

HIGHPOINT

AVERAGE OF INDUSTRIAL MARKETS CLASSIFIED AS "REGIONAL HUBS"\*

,		
\$ LABOR FORCE:	1,065,038	2,022,634
AVG. WAREHOUSE LABORER SALARY:	\$30,804	\$29,511
TRANSPORTATION & WAREHOUSING WORKERS:	59,900	43,375
UNEMPLOYMENT RATE:	4.3%	13.0%
RI LIF COLL AR FMPI DYMFNT	18.5%	17.8%

