

Press Release

VIS Assigns Star Rankings of All the Open-End Asset Allocation Funds

Karachi, February 4, 2021: VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Asset Allocation Funds for the one, three and five year periods ended December 31st, 2020. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended December 31st, 2020:

CATEGORY: **OPEN-END ASSET ALLOCATION FUNDS**

PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

RANKINGS:

No. of Funds	AMC	Fund Name	Category	Dec-2020			Sep-2020		
				MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
1	Alfalsh	Alfalsh GHP Value Fund	Asset Allocation	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
2	ABL	Allied Finergy Fund	Asset Allocation	MFR 1-Star			MFR 1-Star		
3	PakOman	Askari Asset Allocation Fund	Asset Allocation	MFR 2-Star	MFR 2-Star	MFR 1-Star	MFR 2-Star	MFR 3-Star	MFR 2-Star
4	AWT	AWT Asset Allocation Fund	Asset Allocation	MFR 3-Star	MFR 2-Star		MFR 3-Star	MFR 3-Star	
5	Faysal	Faysal Asset Allocation Fund	Asset Allocation	MFR 5-Star	MFR 4-Star	MFR 2-Star	MFR 5-Star	MFR 1-Star	MFR 1-Star
6	HABIB	First Habib Asset Allocation Fund	Asset Allocation	MFR 5-Star	MFR 3-Star		MFR 3-Star		
7	Lakson	Lakson Asset Allocation Developed Markets Fund	Asset Allocation	MFR 2-Star	MFR 5-Star	MFR 5-Star	MFR 1-Star	MFR 5-Star	MFR 5-Star
8	Lakson	Lakson Tactical Fund	Asset Allocation	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 3-Star
9	MCB-AH	MCB Pakistan Asset Allocation Fund	Asset Allocation	MFR 1-Star	MFR 2-Star	MFR 3-Star	MFR 3-Star	MFR 2-Star	MFR 2-Star
10	NBP	NBP Sarmaya Izafa Fund	Asset Allocation	MFR 3-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star
11	PakOman	Pak Oman Advantage Asset Allocation Fund	Asset Allocation	MFR 3-Star	MFR 1-Star	MFR 2-Star	MFR 2-Star	MFR 2-Star	MFR 3-Star
12	UBLFM	UBL Asset Allocation Fund	Asset Allocation	MFR 4-Star	MFR 5-Star	MFR 4-Star	MFR 5-Star	MFR 4-Star	MFR 4-Star

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

VIS Credit Rating Company Limited

International Affiliates: Islamic International Rating Agency - **Bahrain**, Credit Rating Information & Services Ltd. - **Bangladesh**, Borhan Credit Rating Company Ltd. - **Iran**

Faryal A. Faheem
Deputy CEO

Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)** <https://s3-us-west-2.amazonaws.com/backupsqglvis/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or vis.com.pk/kc-meth.aspx. A detailed report of any fund may be purchased. For details and to place order, please email at info@vis.com.pk.

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