

Press Release

VIS Assigns Star Rankings of All the Open-End Islamic Asset Allocation Funds

Karachi, February 4, 2021: VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Islamic Asset Allocation Funds for the one, three and five year periods ended December 31st, 2020. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended December 31st, 2020:

CATEGORY: **OPEN-END ISLAMIC ASSET ALLOCATION FUNDS**

PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

RANKINGS:

No. of Funds	AMC	Fund Name	Category	Dec-2020			Sep-2020		
				MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
1	ABL	ABL Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 4-Star			MFR 2-Star		
2	UBLFM	Al Ameen Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 3-Star	MFR 5-Star	MFR 5-Star
3	Alfalah	Alfalah GHP Islamic Value Fund	Islamic Asset Allocation	MFR 1-Star	MFR 2-Star		MFR 1-Star		
4	MCB-AH	Alhamra Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 2-Star	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 2-Star	MFR 3-Star
5	Faysal	Faysal Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 5-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	
6	HBL	HBL Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 2-Star	MFR 3-Star		MFR 2-Star	MFR 3-Star	
7	Lakson	Lakson Islamic Tactical Fund	Islamic Asset Allocation	MFR 4-Star	MFR 4-Star	MFR 2-Star	MFR 5-Star	MFR 4-Star	MFR 2-Star
8	Meezan	Meezan Asset Allocation Fund	Islamic Asset Allocation	MFR 3-Star	MFR 2-Star		MFR 5-Star	MFR 2-Star	
9	NBP	NBP Islamic Regular Income Fund	Islamic Asset Allocation	MFR 3-Star			MFR 4-Star		
10	NBP	NBP Islamic Sarmaya Izafa Fund	Islamic Asset Allocation	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star
11	PakOman	Pak Oman Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 2-Star	MFR 1-Star	MFR 1-Star	MFR 2-Star	MFR 1-Star	MFR 1-Star

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

VIS Credit Rating Company Limited

International Affiliates: Islamic International Rating Agency - **Bahrain**, Credit Rating Information & Services Ltd. - **Bangladesh**, Borhan Credit Rating Company Ltd. - **Iran**

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Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)** <https://s3-us-west-2.amazonaws.com/backupsqvis/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or vis.com.pk/kc-meth.aspx. A detailed report of any fund may be purchased. For details and to place order, please email at info@vis.com.pk.

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