

Press Release

VIS Assigns Star Rankings of the All Open-End Equity Funds having Asset under Management (AUMs) more than 1b

Karachi, February 4, 2021: VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Equity Funds having fund size more than 1b for the one, three and five year periods ended December 31st, 2020. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended December 31st, 2020:

CATEGORY: **OPEN-END STOCK FUNDS > Rs. 1b in SIZE**
PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

RANKINGS:

No. of Funds	AMC	Fund Name	Category	Dec-2020			Sep-2020		
				MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
1	ABL	ABL Stock Fund	Equity (Large)	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 2-Star	MFR 3-Star
2	AKD	AKD Opportunity Fund	Equity (Large)	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star
3	Alfalah	Alfalah GHP Stock Fund	Equity (Large)	MFR 3-Star	MFR 2-Star	MFR 2-Star	MFR 2-Star	MFR 3-Star	MFR 2-Star
4	Atlas	Atlas Stock Market Fund	Equity (Large)	MFR 4-Star	MFR 4-Star	MFR 5-Star	MFR 4-Star	MFR 5-Star	MFR 5-Star
5	AKD	Golden Arrow Stock Fund	Equity (Large)	MFR 5-Star					
6	HBL	HBL Growth Fund-Class A	Equity (Large)	MFR 2-Star			MFR 2-Star		
7	HBL	HBL Growth Fund-Class B	Equity (Large)	MFR 2-Star			MFR 1-Star		
8	HBL	HBL Investment Fund-Class A	Equity (Large)	MFR 2-Star			MFR 2-Star		
9	HBL	HBL Investment Fund-Class B	Equity (Large)	MFR 1-Star			MFR 1-Star		
10	HBL	HBL Stock Fund	Equity (Large)	MFR 2-Star	MFR 1-Star	MFR 1-Star	MFR 2-Star	MFR 1-Star	MFR 1-Star
11	HBL	HBL Equity Fund	Equity (Large)	MFR 4-Star	MFR 5-Star	MFR 4-Star	MFR 5-Star	MFR 5-Star	MFR 4-Star
12	JS	JS Growth Fund	Equity (Large)	MFR 4-Star	MFR 2-Star	MFR 2-Star	MFR 4-Star	MFR 2-Star	MFR 2-Star
13	Lakson	Lakson Equity Fund	Equity (Large)	MFR 3-Star	MFR 1-Star	MFR 1-Star	MFR 3-Star	MFR 1-Star	MFR 1-Star
14	MCB-AH	MCB Pakistan Stock Market Fund	Equity (Large)	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
15	NIT	National Investment Unit Trust	Equity (Large)	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 5-Star	MFR 3-Star	MFR 3-Star
16	NBP	NBP Stock Fund	Equity (Large)	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 4-Star	MFR 4-Star
17	UBLFM	UBL Financial Sector Fund	Equity (Large)	MFR 1-Star			MFR 2-Star		
18	UBLFM	UBL Stock Advantage Fund	Equity (Large)	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

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Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)** <https://s3-us-west-2.amazonaws.com/backupsqlvis/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or vis.com.pk/kc-meth.aspx. A detailed report of any fund may be purchased. For details and to place order, please email at info@vis.com.pk.

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