

Press Release

VIS Assigns Star Rankings of the All Open-End Equity Funds having Asset under Management (AUMs) less than 1b

Karachi, October 27, 2020: VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Equity Funds having fund size less than 1b for the one, three and five year periods ended September 30th, 2020. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended September 30th, 2020:

CATEGORY: **OPEN-END STOCK FUNDS < Rs. 1b in SIZE**
PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

RANKINGS:

No. of Funds	AMC	Fund Name	Category	Sep-2020			June-2020		
				MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
1	AWT	AWT Stock Fund	Equity (Small)	MFR 3-Star	MFR 2-Star	MFR 2-Star	MFR 4-Star	MFR 3-Star	MFR 2-Star
2	Paysal	Paysal Stock Fund	Equity (Small)	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 5-Star	MFR 4-Star	MFR 3-Star
3	FirstCap	First Capital Mutual Fund	Equity (Small)	MFR 3-Star	MFR 2-Star	MFR 2-Star	MFR 4-Star	MFR 2-Star	MFR 2-Star
4	HABIB	First Habib Stock Fund	Equity (Small)	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
5	HBL	HBL Energy Fund	Equity (Small)	MFR 1-Star	MFR 1-Star	MFR 1-Star	MFR 2-Star	MFR 1-Star	MFR 1-Star
6	HBL	HBL Equity Fund	Equity (Small)	MFR 5-Star	MFR 5-Star	MFR 4-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star
7	JS	JS Large Cap Fund	Equity (Small)	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 2-Star	MFR 2-Star	MFR 3-Star
8	JS	JS Value Fund	Equity (Small)	MFR 4-Star	MFR 4-Star	MFR 5-Star	MFR 3-Star	MFR 4-Star	MFR 4-Star
9	NBP	NBP Financial Sector Fund	Equity (Small)	MFR 2-Star	-	-	MFR 1-Star	-	-
10	UBLFM	UBL Financial Sector Fund	Equity (Small)	MFR 2-Star	-	-	MFR 2-Star	-	-

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

Faryal A. Faheem
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Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)** <https://s3-us-west-2.amazonaws.com/backupsqvis/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or [vis.com.pk/kc-meth.aspx](https://www.vis.com.pk/kc-meth.aspx). A detailed report of any fund may be purchased. For details and to place order, please email at info@vis.com.pk.

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