

## Press Release

### VIS Assigns Star Rankings of All the Islamic Dedicated Equity Funds

**Karachi, October 27, 2020:** VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Islamic Dedicated Equity Funds for the one, three and five year periods ended September 30<sup>th</sup>, 2020. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended September 30<sup>th</sup>, 2020:

CATEGORY: **ISLAMIC DEDICATED EQUITY FUNDS**  
PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

#### RANKINGS:

No. of Funds	AMC	Fund Name	Category	Sep-2020			June-2020		
				MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
1	ABL	ABL Islamic Dedicated Stock Fund	Islamic Dedicated Equity	MFR 2-Star	MFR 1-Star	-	MFR 2-Star	MFR 1-Star	-
2	UBLFM	Al Ameen Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 5-Star	MFR 5-Star	-	MFR 5-Star	MFR 5-Star	-
3	Alfalah	Alfalah GHP Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 3-Star	MFR 3-Star	-	MFR 3-Star	MFR 3-Star	-
4	Atlas	Atlas Islamic Dedicated Stock Fund	Islamic Dedicated Equity	MFR 4-Star	-	-	MFR 4-Star	-	-
5	HBL	HBL Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 2-Star	-	-	MFR 3-Star	-	-
6	JS	JS Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 1-Star	-	-	MFR 1-Star	-	-
7	Meezan	Meezan Dedicated Equity Fund	Islamic Dedicated Equity	MFR 3-Star	-	-	MFR 2-Star	-	-
8	NBP	NBP Islamic Active Allocation Equity Fund	Islamic Dedicated Equity	MFR 4-Star	MFR 3-Star	-	MFR 4-Star	MFR 3-Star	-

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

**Faryal A. Faheem**  
Deputy CEO

Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)** <https://s3-us-west-2.amazonaws.com/backupsqvis/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or [vis.com.pk/kc-meth.aspx](https://www.vis.com.pk/kc-meth.aspx). A detailed report of any fund may be purchased. For details and to place order, please email at [info@vis.com.pk](mailto:info@vis.com.pk).

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