

## Press Release

### VIS Assigns Star Rankings of All the Islamic Dedicated Equity Funds

**Karachi, February 4, 2021:** VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Islamic Dedicated Equity Funds for the one, three and five year periods ended December 31<sup>st</sup>, 2020. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended December 31<sup>st</sup>, 2020:

CATEGORY: **ISLAMIC DEDICATED EQUITY FUNDS**

PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

RANKINGS:

No. of Funds	AMC	Fund Name	Category	Dec-2020			Sep-2020		
				MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
1	ABL	ABL Islamic Dedicated Stock Fund	Islamic Dedicated Equity	MFR 3-Star	MFR 3-Star		MFR 2-Star	MFR 1-Star	
2	UBLFM	Al Ameen Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 5-Star	MFR 5-Star		MFR 5-Star	MFR 5-Star	
3	Alfalalah	Alfalalah GHP Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 3-Star	MFR 2-Star		MFR 3-Star	MFR 3-Star	
4	Atlas	Atlas Islamic Dedicated Stock Fund	Islamic Dedicated Equity	MFR 4-Star			MFR 4-Star		
5	HBL	HBL Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 2-Star			MFR 2-Star		
6	JS	JS Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 1-Star			MFR 1-Star		
7	Meezan	Meezan Dedicated Equity Fund	Islamic Dedicated Equity	MFR 2-Star	MFR 1-Star		MFR 3-Star		
8	NBP	NBP Islamic Active Allocation Equity Fund	Islamic Dedicated Equity	MFR 4-Star	MFR 4-Star		MFR 4-Star	MFR 3-Star	

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

**Faryal A. Faheem**  
Deputy CEO

Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)** <https://s3-us-west-2.amazonaws.com/backupsqvis/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or [vis.com.pk/kc-meth.aspx](https://www.vis.com.pk/kc-meth.aspx). A detailed report of any fund may be purchased. For details and to place order, please email at [info@vis.com.pk](mailto:info@vis.com.pk).

*Information herein was obtained from sources believed to be accurate and reliable; however, VIS Credit Rating Company Limited (Formerly JCR-VIS Credit Rating Company Limited) (VIS) does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. VIS (Formerly JCR-VIS Credit Rating Company Limited), the analysts involved in the rating process and members of its rating committee do not have any conflict of interest relating to the rating(s)/ranking(s) mentioned in this report. VIS (Formerly JCR-VIS Credit Rating Company Limited) is not an NRSRO and its credit ratings are not NRSRO credit ratings. VIS (Formerly JCR-VIS Credit Rating Company Limited) is paid a fee for most rating assignments. This rating/ranking is an opinion and is not a recommendation to buy or sell any securities. Copyright 2019 VIS Credit Rating Company Limited (Formerly JCR-VIS Credit Rating Company Limited). All rights reserved. Contents may be used by news media with credit to VIS (Formerly JCR-VIS Credit Rating Company Limited).*