

Press Release

VIS Assigns Star Rankings of All the Open-End Islamic Equity Funds

Karachi, October 27, 2020: VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Islamic Equity Funds for the one, three and five year periods ended September 30th, 2020. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended September 30th, 2020:

CATEGORY: OPEN-END ISLAMIC EQUITY FUNDS

PERFORMANCE PERIOD: 1, 3 & 5 YEARS

RANKINGS:

No. of Funds	AMC	Fund Name	Category	Sep-2020			June-2020		
				MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
1	ABL	ABL Islamic Stock Fund	Islamic Equity	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
2	AKD	AKD Islamic Stock Fund	Islamic Equity	MFR 4-Star	-	-	MFR 1-Star	-	-
3	UBLFM	Al Ameen Shariah Stock Fund	Islamic Equity	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star
4	Meezan	Al Meezan Mutual Fund	Islamic Equity	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 3-Star
5	Alfalalah	Alfalalah GHP Islamic Stock Fund	Islamic Equity	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 2-Star	MFR 3-Star	MFR 4-Star
6	MCB-AH	Alhamra Islamic Stock Fund	Islamic Equity	MFR 3-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 3-Star
7	Atlas	Atlas Islamic Stock Fund	Islamic Equity	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star
8	AWT	AWT Islamic Stock Fund	Islamic Equity	MFR 2-Star	MFR 2-Star	MFR 1-Star	MFR 3-Star	MFR 2-Star	MFR 1-Star
9	HABIB	First Habib Islamic Stock Fund	Islamic Equity	MFR 3-Star	MFR 3-Star	MFR 2-Star	MFR 2-Star	MFR 3-Star	MFR 1-Star
10	HBL	HBL Islamic Equity Fund	Islamic Equity	MFR 2-Star	MFR 2-Star	MFR 1-Star	MFR 3-Star	MFR 4-Star	MFR 4-Star
11	HBL	HBL Islamic Stock Fund	Islamic Equity	MFR 2-Star	MFR 3-Star	MFR 2-Star	MFR 4-Star	MFR 3-Star	MFR 2-Star
12	JS	JS Islamic Fund	Islamic Equity	MFR 2-Star	MFR 2-Star	MFR 3-Star	MFR 2-Star	MFR 2-Star	MFR 2-Star
13	Meezan	Meezan Energy Fund	Islamic Equity	MFR 1-Star	MFR 1-Star	-	MFR 1-Star	MFR 1-Star	-
14	Meezan	Meezan Islamic Fund	Islamic Equity	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
15	NBP	NBP Islamic Energy Fund	Islamic Equity	MFR 1-Star	MFR 1-Star	-	MFR 2-Star	MFR 1-Star	-
16	NBP	NBP Islamic Stock Fund	Islamic Equity	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star
17	NIT	NIT Islamic Equity Fund	Islamic Equity	MFR 4-Star	MFR 3-Star	MFR 2-Star	MFR 3-Star	MFR 2-Star	MFR 2-Star

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

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Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)** <https://s3-us-west-2.amazonaws.com/backupsqvis/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or [vis.com.pk/kc-meth.aspx](https://www.vis.com.pk/kc-meth.aspx). A detailed report of any fund may be purchased. For details and to place order, please email at info@vis.com.pk.

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