

ISSUE DETAILS	
Issuer Name	International Brands Limited
Instrument Type	Sukuk 1
Issue Size (PKR million)	2,830
Instrument Tenure	4 Years
Mark-up/Profit Rate	12 Months KIBOR + 0.50%
Details of Security	Security structure of the Sukuk entails a fixed pledge of shares of Searle (15.1mn) with the trustee with 100% margin. Fall back debt servicing of the Sukuk issue carries the feature of convertibility into shares of Searle, to the extent of any shortfall in principal and profit payment.
Name of Trustee(s)	Pak Brunei Investment Company Ltd
Issue Date	September 2017

REDEMPTION SCHEDULE
Principal repayment of the Sukuk is at maturity with annual profit payment frequency.