

NAMCO Balanced Fund (Ticker: NBF)

Managed by: National Asset Management Company Ltd.

Overview: NAMCO Balanced Fund (NBF) was a closed-end balanced fund and its certificates are listed on Karachi Stock Exchange. The principal activity of the fund is to make investments in equity market and fixed income securities including money market instruments. Rahman Sarfaraz Rahim Iqbal Rafiq Chartered Accountants are the auditors of the fund. The fund was converted into an open-end unit trust, effective September 18th, 2014. Trustee of the fund is MCB Financial Services Limited

Category

Open-End Balanced

MFP Rankings - 1Yr

31-Dec-14

★ ★ ★

Average

Mgt. Quality Rating

AM4+; Outlook: Stable

Performance Date

31-Dec-14

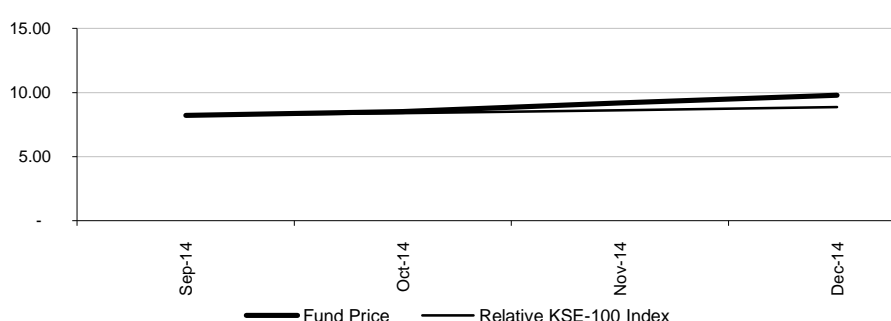
Risk / Return Analysis (1Yr)**Return**

Excess Return*	15.2%
Peer Average	10.7%
Peer Maximum	17.3%
Peer Minimum	-1.7%

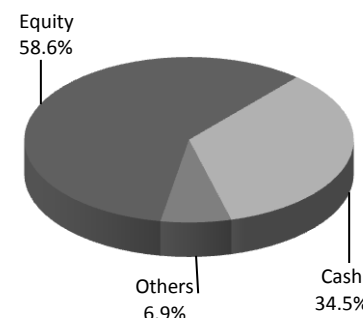
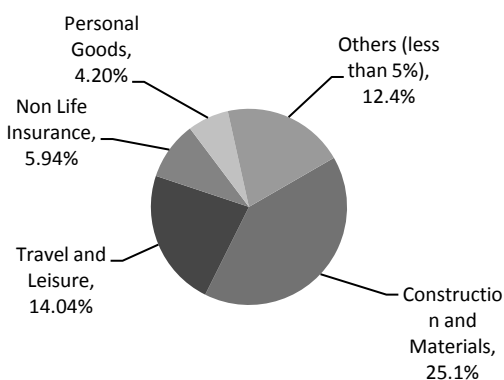
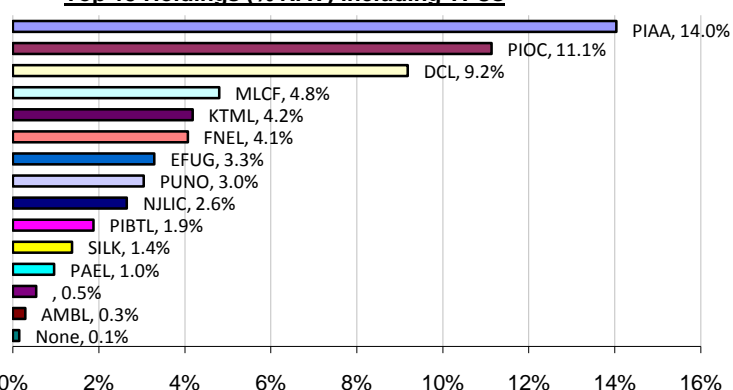
Risk

Avg. Downside Risk	1.2%
Peer Average	0.9%
Peer Minimum	0.6%
Peer Maximum	1.2%

Peer Funds Count 7

Fund Price vs. KSE-100 Index**History**

	31-Dec-12	30-Jun-13	31-Dec-13	30-Jun-14	31-Dec-14
MFP Ranking - 3Yrs	NA	NA	NA	NA	NA
MFP Ranking - 2Yrs	NA	NA	NA	NA	NA
MFP Ranking - 1Yr	NA	NA	NA	NA	MFR-3 Star
NAV (Rs.)	-	-	-	-	9.75
Fund Size (Rs. M)	-	-	-	-	922.9
Dividend (Rs.)	-	-	-	-	-
Bonus (%)	-	-	-	-	-
Revenues (Rs. M)	-	-	-	-	243.4
Dividend Income	-	-	-	-	8.6
Realized Cap. Gains	-	-	-	-	74.3
Unrealized Cap. Gains	-	-	-	-	82.6
Other Income	-	-	-	-	77.9
Expense Ratio (Annld)	-	-	-	-	6.7%

Asset Class Allocation**Portfolio Diversification Including TFCs****Top 15 Holdings (% NAV) including TFCs**

Ranking Scale: MFR 5-Star (Top 10%), MFR 4-Star (Next 22.5%), MFR 3-Star (Next 35%), MFR 2-Star (Next 22.5%), MFR 1-Star (Last 10%)

* Calculated as the difference between fund return and risk free rate