

Al-Meezan Mutual Fund (Ticker: AMMF)

Managed by: Al Meezan Investment Management Ltd.

Overview: Al-Meezan Mutual Fund (AMMFL) was converted into an open-end scheme in August 2011. AL Meezan Investment Management Ltd. (AMIML) is the Management Company of the fund while Central Depository Company of Pakistan Ltd. (CDC) is the Trustee. The fund is listed on Islamabad Stock Exchange. Investment objective of the fund is to earn stable and Shari'ah compliant income to generate superior long term risk adjusted returns. M/s KPMG Taseer Hadi & Co. Chartered Accountants are the statutory auditors of the fund for the period.

Category

Open-End Islamic Stock

MFP Ranking - 3Yrs

31-Dec-14

★ ★ ★

Average

30-Jun-15

★ ★ ★

Average

Mgt. Quality Rating

AM2+ ; Stable Outlook

Performance Date

30-Jun-15

Risk / Return Analysis (3yrs)**Return**

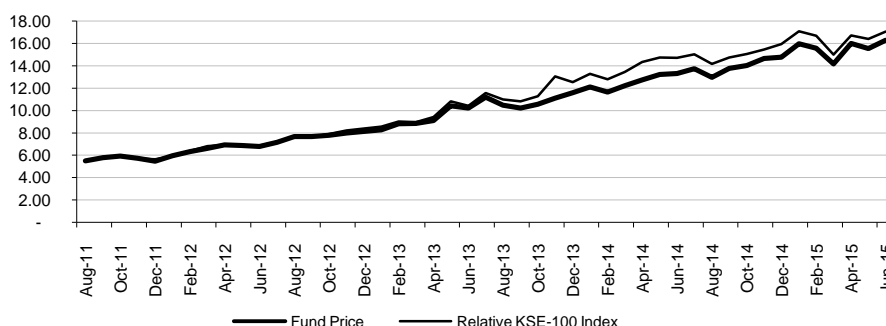
Excess Return*	89.6%
Peer Average	93.5%
Peer Maximum	136.6%
Peer Minimum	65.1%

Risk

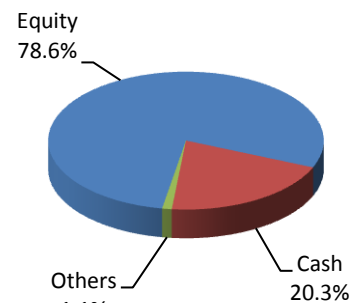
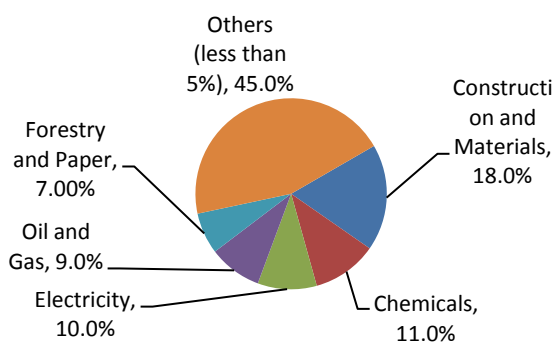
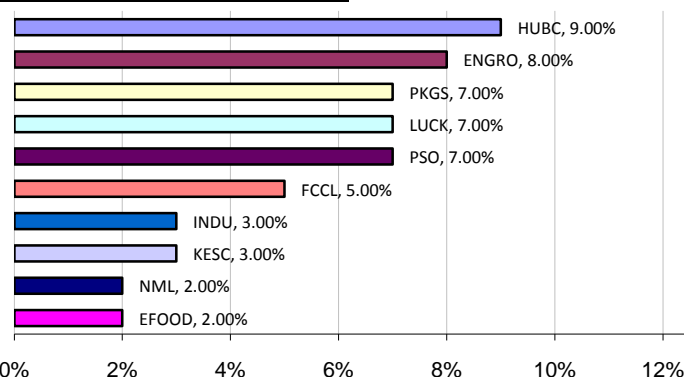
Avg. Downside Risk	1.2%
Peer Average	1.2%
Peer Minimum	1.1%
Peer Maximum	1.4%

Peer Funds Count

6

Fund Price vs. KSE-100 Index**History**

	30-Jun-13	31-Dec-13	30-Jun-14	31-Dec-14	30-Jun-15
MFP Ranking - 5Yrs	NA	NA	NA	NA	NA
MFP Ranking - 3Yrs	NA	NA	NA	MFR-3 Star	MFR-3 Star
MFP Ranking - 1Yr	MFR-3 Star	MFR-2 Star	MFR-3 Star	MFR-3 Star	MFR-2 Star
NAV (Rs.)	16.09	14.28	13.90	15.43	16.28
Fund Size (Rs. M)	2,190.1	2,485.2	2,847.1	3,315.5	4,007.0
Dividend (Rs.)	3.50	-	2.40	-	0.68
Bonus (%)	-	-	24.00	-	-
Revenues (Rs. M)	775.0	292.2	746.2	214.8	676.3
Dividend Income	123.2	72.3	120.1	86.1	153.3
Realized Cap. Gains	437.1	29.0	378.6	(20.5)	50.8
Unrealized Cap. Gains	221.9	186.3	198.6	140.2	395.3
Other Income	(7.2)	4.6	48.8	9.0	76.9
Expense Ratio (Annld)	2.9%	3.3%	3.3%	3.4%	4.1%

Asset Class Allocation**Portfolio Diversification (% Total Assets)****Top 10 Holdings (% Total Assets)**

Ranking Scale: MFR 5-Star (Top 10%), MFR 4-Star (Next 22.5%), MFR 3-Star (Next 35%), MFR 2-Star (Next 22.5%), MFR 1-Star (Last 10%)

* Calculated as the difference between fund return and risk free rate