Equity

76.0%

PICIC Stock Fund (Ticker: PSF)

Realized Cap. Gains

Other Income

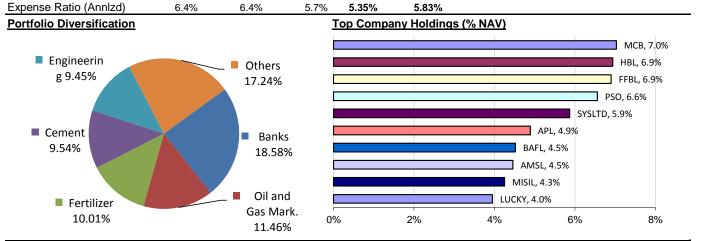
Unrealized Cap. Gains

Managed by: PICIC Asset Management Co. Ltd.

Overview: PICIC Stock Fund (PSF) was established under a Trust Deed executed between PICIC Asset Management Company Ltd. as Management Company and Central Depository Company of Pakistan Limited (CDC) as Trustee. The fund is an open ended scheme and is listed on the Islamabad Stock Exchange Limited. The investment objective of the fund is to provide investors a diversified equity portfolio with the primary objective of maximizing risk adjusted returns over longer investment horizon through a combination of capital gains and dividend income. M/s A.F. Ferguson & Co. Chartered Accountants are the auditors of the fund for .FY14

Category Open-End Stock (< Rs. 1b) MFP Ranking - 1Yr 30-Jun-15 31-Dec-15 *** Average Below Average Mgt. Quality Rating AM2-: By JCRVIS Performance Date

						30-J	un-16
Risk / Return Analysis	(1 Yr)	Fund Price	vs. KSE-100	Index			
Return	<u> </u>						
Excess Return*	-3.5%	160.00					
Peer Average	-3.7%	140.00					
Peer Maximum	3.3%	120.00			~ /		~ · ~ /
Peer Minimum	-12.8%	100.00		~		•	
		80.00			_		
Risk		60.00					
Avg. Downside Risk	1.8%						
Peer Average	1.7%	- 2	Apr-12 Jun-12 Aug-12 Oct-12	Dec-12 Feb-13 Apr-13 Jun-13	Aug-13 Oct-13 Dec-13 Feb-14	Aug-14 Oct-14 Dec-14 Feb-15	Ang-15 Aug-15 Oct-15 Dec-15 Apr-16 Jun-16
Peer Minimum	1.5%	Dec-1: Feb-13	Apr Jun Aug Oct	Dec Feb Apr Jun	Aug Oct Dec Feb	Jun Jun Oct	Aug Aug Oct Dec Feb Apr
Peer Maximum	1.9%						
Peer Maximum Peer Funds Count	1.9% <i>7</i>		-	Fund Price	e —— Relativ	ve KSE-100 Index	
		31-Dec-14	30-Jun-15	Fund Price	Relativ		Class Allocation
Peer Funds Count	7	31-Dec-14 NA	30-Jun-15 NA				
Peer Funds Count History	7 30-Jun-14			31-Dec-15	30-Jun-16		Others
Peer Funds Count History MFP Ranking - 5 Yrs	7 30-Jun-14 NA	NA	NA	31-Dec-15 NA	30-Jun-16 NA	Asset	
Peer Funds Count History MFP Ranking - 5 Yrs MFP Ranking - 3Yrs	7 30-Jun-14 NA NA	NA MFR-4 Star	NA MFR-3 Star	31-Dec-15 NA MFR-4 Star	30-Jun-16 NA MFR-3 Star	Asset Cash	Others
Peer Funds Count History MFP Ranking - 5 Yrs MFP Ranking - 3Yrs MFP Ranking - 1Yr	7 30-Jun-14 NA NA MFR-4 Star	NA MFR-4 Star MFR-3 Star	NA MFR-3 Star MFR-2 Star	31-Dec-15 NA MFR-4 Star MFR-2 Star	30-Jun-16 NA MFR-3 Star MFR-3 Star	Asset Cash	Others
Peer Funds Count History MFP Ranking - 5 Yrs MFP Ranking - 3Yrs MFP Ranking - 1Yr NAV (Rs.)	7 30-Jun-14 NA NA MFR-4 Star 112.29	NA MFR-4 Star MFR-3 Star 125.05	NA MFR-3 Star MFR-2 Star 124.81	31-Dec-15 NA MFR-4 Star MFR-2 Star 12.23	30-Jun-16 NA MFR-3 Star MFR-3 Star 107.23	Asset Cash	Others
Peer Funds Count History MFP Ranking - 5 Yrs MFP Ranking - 3Yrs MFP Ranking - 1Yr NAV (Rs.) Fund Size (Rs. M)	7 30-Jun-14 NA NA MFR-4 Star 112.29 381.3	NA MFR-4 Star MFR-3 Star 125.05	NA MFR-3 Star MFR-2 Star 124.81	31-Dec-15 NA MFR-4 Star MFR-2 Star 12.23	30-Jun-16 NA MFR-3 Star MFR-3 Star 107.23 173.0	Asset Cash	Others
Peer Funds Count History MFP Ranking - 5 Yrs MFP Ranking - 3Yrs MFP Ranking - 1Yr NAV (Rs.) Fund Size (Rs. M) Dividend (Rs.)	7 30-Jun-14 NA NA MFR-4 Star 112.29 381.3	NA MFR-4 Star MFR-3 Star 125.05	NA MFR-3 Star MFR-2 Star 124.81	31-Dec-15 NA MFR-4 Star MFR-2 Star 12.23	30-Jun-16 NA MFR-3 Star MFR-3 Star 107.23 173.0	Asset Cash	Others



6.7

(10.6)

1.4

13.0

(0.4)

1.9

Ranking Scale: MFR 5-Star (Top 10%), MFR 4-Star (Next 22.5%), MFR 3-Star (Next 35%), MFR 2-Star (Next 22.5%), MFR 1-Star (Last 10%)

72.4

39.4

27.2

24.9

36.9

2.1

58.3

14.3

3.8

^{*} Calculated as the difference between fund return and risk free rate