

JBC Staff Fiscal Analysis
House Appropriations Committee

Concerning the repeal of the "Colorado Household Financial Recovery Pilot Program Act".

Prime Sponsors:

Senators Bridges; Amabile
Representatives Bird; Taggart

Date Prepared:

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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

General Fund Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/31/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Points to Consider

General Fund Impact

The bill requires that any funds remaining in the Colorado Household Financial Recovery Pilot Program Cash Fund at the end of FY 2024-25 be transferred to the General Fund. This amount is estimated to be \$5.1 million. The Joint Budget Committee (JBC) has proposed a budget package for FY 2025-26 based on the March 2025 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2025-26 budget package the estimated \$5.1 million General Fund revenue increase that would result from the passage of this bill.