Second Regular Session Seventy-first General Assembly STATE OF COLORADO

PREAMENDED

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 18-0438.01 Jane Ritter x4342

HOUSE BILL 18-1048

HOUSE SPONSORSHIP

McLachlan,

SENATE SPONSORSHIP

Coram,

House Committees

Senate Committees

Finance

A BILL FOR AN ACT

101	CONCERNING THE EXPENDITURE OF MONEY FROM THE HESPERUS
102	ACCOUNT BY THE BOARD OF TRUSTEES OF FORT LEWIS
103	COLLEGE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

Current law requires the general assembly to make an appropriation from the "Hesperus account" (account), which comprises the proceeds of or income from the property formerly known as the "Fort Lewis school", to the board of trustees for Fort Lewis college prior to spending. The bill eliminates the requirement that spending from the

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, **amend** 23-52-114 as 3 follows: 4 Hesperus account created. The proceeds of or 23-52-114. 5 income from the property formerly known as the "Fort Lewis school", 6 granted by the United States to the state of Colorado, pursuant to an act 7 of congress approved April 4, 1910 (36 Stat. 274), as modified by an act 8 of congress approved May 18, 1916 (39 Stat. 128), shall constitute 9 CONSTITUTES a special account which shall be known as the "Hesperus 10 account". The income from said property and from the Hesperus account 11 shall MAY be appropriated by the general assembly and used by the board 12 of trustees first for tuition waivers at Fort Lewis college for qualified 13 Indian pupils, TOGETHER WITH MONEY APPROPRIATED FOR SUCH TUITION 14 WAIVERS GRANTED FOR INDIAN PUPILS PURSUANT TO SECTION 23-52-105. 15 Any moneys remaining after such use shall be applied THE BOARD OF 16 TRUSTEES SHALL APPLY ANY REMAINING MONEY IN THE ACCOUNT to such 17 public purpose as may be determined by the board of trustees subject to 18 appropriation by the general assembly DETERMINES NECESSARY. 19 **SECTION 2.** Act subject to petition - effective date. This act 20 takes effect at 12:01 a.m. on the day following the expiration of the 21 ninety-day period after final adjournment of the general assembly (August 22 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a 23 referendum petition is filed pursuant to section 1 (3) of article V of the 24 state constitution against this act or an item, section, or part of this act 25 within such period, then the act, item, section, or part will not take effect

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- 1 unless approved by the people at the general election to be held in
- November 2018 and, in such case, will take effect on the date of the
- 3 official declaration of the vote thereon by the governor.

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