## SENATE COMMITTEE OF REFERENCE REPORT

		April 19, 2024
Chair of Con	nmittee	Date
Committee on Appropriations.		
After consideration on the merits, the Committee recommends the following:		
SB24-032		nd as so amended, be referred to he Whole with favorable
Amend printed bill, page 13, strike lines 4 through 27.		
Strike pages 14 through 19.		
Page 20, strike lines 1 through 22 and substitute:  "SECTION 2. In Colorado Revised Statutes, 24-38.5-114, amend (1)(b), (4)(b), (8)(a), and (8)(c); repeal (10); and add (2.5) as follows:  24-38.5-114. Ozone season transit grant program - fund - creation - policies - report - definitions. (1) As used in this section, unless the context otherwise requires:		
<ul><li>(b) "Fund" means the ozone season transit grant program ZERO FARE TRANSIT fund established in subsection (8) of this section.</li><li>(2.5) IN EACH CALENDAR YEAR, AN ELIGIBLE TRANSIT AGENCY,</li></ul>		
THROUGH A TRANSIT ASSOCIATION, AND THE REGIONAL TRANSPORTATION DISTRICT MAY APPLY FOR AN OZONE SEASON TRANSIT GRANT PURSUANT		
TO THIS SECTION OR A YOUTH FARE FREE TRANSIT GRANT PURSUANT TO SECTION $24\text{-}38.5\text{-}114.5$ . The office shall not award both a grant		
PURSUANT TO THE OZONE SEASON TRANSIT GRANT PROGRAM AND A GRANT PURSUANT TO THE YOUTH FARE FREE TRANSIT GRANT PROGRAM TO THE		
SAME ELIGIBLE TRANSIT AGENCY, THROUGH A TRANSIT ASSOCIATION, OR TO THE REGIONAL TRANSPORTATION DISTRICT IN ANY CALENDAR YEAR.  (4) (b) A transit association, the regional transportation district, or		
an eligible transit agency that receives a grant from a transit association		
THROUGH THE PROGRAM is not required to expend a grant in the year in which it is received and retains the grant amount until it is expended. The		

retention of all or a portion of a grant received during one year by a transit

association or the regional transportation district for use in a subsequent

year does not reduce the maximum amount that the transit association or

regional transportation district is eligible to receive as a new grant during the subsequent year as set forth in this subsection (4).

- (8) (a) The ozone season transit grant program ZERO FARE TRANSIT fund is hereby created in the state treasury. The fund consists of money transferred to the fund in accordance with subsection (8)(d) of this section, MONEY TRANSFERRED TO THE FUND PURSUANT TO SECTION 43-4-1103 (2)(e), any other money that the general assembly appropriates or transfers to the fund, and any gifts, grants, or donations credited to the fund pursuant to subsection (7) of this section.
- (c) Money in the fund is continuously appropriated to the office for the purposes specified in OF THE PROGRAM CREATED IN this section AND FOR THE PURPOSES OF THE YOUTH FARE FREE TRANSIT GRANT PROGRAM CREATED IN SECTION 24-38.5-114.5.
- 14 (10) This section is repealed, effective July 1, 2024.".
- 15 Page 20, line 23, strike "43-1-134" and substitute "24-38.5-114.5".
- Page 20, line 25, strike "43-1-134." and substitute "24-38.5-114.5.".
- 17 Page 21, strike lines 12 and 13.
- 18 Reletter succeeding paragraphs accordingly.
- 19 Page 22, after line 7 insert:
- 20 "(3) IN EACH CALENDAR YEAR, AN ELIGIBLE TRANSIT AGENCY,
- 21 THROUGH A TRANSIT ASSOCIATION, AND THE REGIONAL TRANSPORTATION
- 22 DISTRICT MAY APPLY FOR A YOUTH FARE FREE TRANSIT GRANT PURSUANT
- 23 TO THIS SECTION OR AN OZONE SEASON TRANSIT GRANT PURSUANT TO
- 24 SECTION 24-38.5-114. THE OFFICE SHALL NOT AWARD BOTH A GRANT
- 25 PURSUANT TO THE YOUTH FARE FREE TRANSIT GRANT PROGRAM AND A GRANT PURSUANT TO THE OZONE SEASON TRANSIT GRANT PROGRAM TO
- 27 THE SAME ELIGIBLE TRANSIT AGENCY, THROUGH A TRANSIT ASSOCIATION,
- 28 OR TO THE REGIONAL TRANSPORTATION DISTRICT IN ANY CALENDAR
- 29 YEAR.".

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- 30 Renumber succeeding subsections accordingly.
- Page 22, line 10, strike "(6)" and substitute "(7)".
- Page 22, line 12, strike "FUND" and substitute "ZERO FARE TRANSIT FUND
- 33 ESTABLISHED IN SECTION 24-38.5-114 (8).".

- 1 Page 22, line 17, strike "(6)" and substitute "(7)".
- 2 Page 23, line 19, strike "(4)" and substitute "(5)".
- 3 Page 24, line 13, strike "(5)(a)," and substitute "(6)(a),".
- 4 Page 27, line 14, strike "FUND." and substitute "ZERO FARE TRANSIT FUND
- 5 ESTABLISHED IN SECTION 24-38.5-114 (8).".
- 6 Page 27, strike lines 15 through 27.
- 7 Page 28, strike lines 1 and 2.
- 8 Renumber succeeding subsection accordingly.
- 9 Page 28, line 9, strike "(5)(a)(V) AND (5)(b)(II)" and substitute "(6)(a)(V)
- 10 AND (6)(b)(II)".
- 11 Page 28, after line 10 insert:
- "SECTION 4. In Colorado Revised Statutes, 43-4-1103, add
- (2)(e) as follows:
- 14 43-4-1103. Multimodal transportation options fund creation
- revenue sources for fund use of fund. (2) (e) ON JULY 1, 2024, THE
- 16 STATE TREASURER SHALL TRANSFER TEN MILLION DOLLARS TO THE ZERO
- 17 FARE TRANSIT FUND CREATED IN SECTION 24-38.5-114 FROM THE PORTION
- 18 OF THE FUND THAT IS ALLOCATED TO THE COMMISSION PURSUANT TO
- 19 SUBSECTION (2)(a)(I)(A) OF THIS SECTION.".
- 20 Renumber succeeding section accordingly.
- 21 Page 31, strike lines 8 through 10.
- 22 Renumber succeeding section accordingly.
- 23 Strike "DEPARTMENT" and substitute "OFFICE" on: Page 21, line 27; Page
- 24 22, lines 8, 10, 15, 16, 17, 22, and 24; Page 23, lines 2 and 5; Page 24,
- 25 line 27; **Page 25**, lines 16 and 20; **Page 26**, lines 6 and 23; **Page 27**, lines
- 26 8, 10, and 12; and **Page 28**, lines 4 and 9.
- 27 Amend the Transportation & Energy Committee Report, dated February
- 28 5, 2024, page 1, strike lines 17 and 18.

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