

**First Regular Session
Seventy-third General Assembly
STATE OF COLORADO**

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LJS NO. 21-0725.01 Sarah Lozano x3858

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A BILL FOR AN ACT

101 **CONCERNING THE REPEAL OF THE ENTERPRISE ZONE CHILD CARE**
102 **CONTRIBUTIONS INCOME TAX CREDIT FOR INCOME TAX YEARS**
103 **COMMENCING PRIOR TO JANUARY 1, 1999.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Statutory Revision Committee. The bill repeals the enterprise zone child care contributions income tax credit that was available for income tax years commencing prior to January 1, 1999.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unamended
March 30, 2021

HOUSE
2nd Reading Unamended
March 29, 2021

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 39-30-103.5, **repeal**
3 (2) as follows:

4 **39-30-103.5. Credit against tax - contributions to enterprise
5 zone administrators to implement economic development plans.**

6 (2) (a) For income tax years commencing prior to January 1, 1999,
7 monetary or in-kind contributions to promote child care in enterprise
8 zones shall be deemed to be for the purpose of implementing the
9 economic development plan for the enterprise zone and shall include but
10 shall not be limited to the following types of contributions:

11 (I) Donating money, real estate, or property to the enterprise zone
12 for the establishment of a child care facility;

13 (II) Donating money to the enterprise zone to establish a grant or
14 loan program for a parent or parents requiring financial assistance for
15 child care;

16 (III) Pooling moneys of several businesses and donating such
17 moneys to the enterprise zone for the establishment of a child care
18 facility;

19 (IV) Donating money to the enterprise zone for the training of
20 child care providers; and

21 (V) Donating money, services, or equipment to the enterprise zone
22 for the establishment of an information dissemination program to provide
23 information and referral services to assist a parent or parents in obtaining
24 child care.

25 (b) Notwithstanding any other provision to the contrary, nothing
26 in this subsection (2) shall be construed to limit the ability of a taxpayer
27 to claim a credit under this subsection (2) for contributions made on or

1 after January 1, 1999, pursuant to the terms of an agreement entered into
2 prior to such date between the taxpayer and an enterprise zone
3 administrator.

4 **SECTION 2. Act subject to petition - effective date.** This act
5 takes effect at 12:01 a.m. on the day following the expiration of the
6 ninety-day period after final adjournment of the general assembly; except
7 that, if a referendum petition is filed pursuant to section 1 (3) of article V
8 of the state constitution against this act or an item, section, or part of this
9 act within such period, then the act, item, section, or part will not take
10 effect unless approved by the people at the general election to be held in
11 November 2022 and, in such case, will take effect on the date of the
12 official declaration of the vote thereon by the governor.