SENATE COMMITTEE OF REFERENCE REPORT

·	March 27, 2024
Chair of Committee	Date
Committee on Education.	
After consideration on the merits, following:	the Committee recommends the
	and as so amended, be referred to Appropriations with favorable
Amend printed bill, page 6, after line 22 insert:	
(5) as follows:	THE STATE CONSTITUTION, THE ON OF THE NEW AT-RISK MEASURE NCLUDING THE COLLECTION OF THE NEW AT-RISK MEASURE DESCRIBED N IMPORTANT PART OF PROVIDING STATE ACADEMIC STANDARDS AND FROM THE STATE EDUCATION FUND
Renumber succeeding sections accord	dingly.
Page 7, line 11, strike "(5)" and subst	itute "(5) (a)".
Page 7, after line 23 insert:	
"(b) FOR THE 2025-26 BUDGH THEREAFTER, IF A DISTRICT LEVIES TH PURSUANT TO SECTION 22-54-106 (2.2.1) LEVY DESCRIBED IN SUBSECTION (1) OF SUPPORT FUNDS, AND THE COMBINED THAN THE NUMBER OF MILLS THAT PRECEDING BUDGET YEAR, THE DISTRICT	1)(c)(I) AND THE ADDITIONAL MILL OF THIS SECTION FOR CATEGORICAL TOTAL OF THE TWO LEVIES IS LESS T THE DISTRICT LEVIED IN THE

- 1 SHALL ASSESS A NUMBER OF MILLS EQUAL TO THE DIFFERENCE BETWEEN
- 2 THE COMBINED TOTAL OF THE TWO LEVIES AND THE NUMBER OF MILLS
- LEVIED IN THE PRECEDING BUDGET YEAR. THE REVENUE COLLECTED FROM
- 4 THE MILLS LEVIED PURSUANT TO THIS SUBSECTION (5)(b) MUST BE
- 5 AVAILABLE TO THE DISTRICT TO FUND THE COSTS OF PROVIDING PUBLIC
- 6 EDUCATION, AND, EXCEPT AS OTHERWISE PROVIDED IN SECTION
- 22-54-105, THE AMOUNTS AND PURPOSES FOR WHICH THE MONEY IS 7
- 8 BUDGETED AND EXPENDED MUST BE IN THE DISTRICT'S DISCRETION.".
- 9 Page 11, strike lines 23 through 27.
- 10 Page 12, strike lines 1 through 13.
- 11 Renumber succeeding sections accordingly.
- 12 Page 12, after line 13 insert:

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- 13 "SECTION 14. In Colorado Revised Statutes, 22-20-114.5, 14 amend (3)(b)(I) as follows:
 - 22-20-114.5. Special education fiscal advisory committee special education high-cost grants - definitions - repeal. (3) (b) (I) Subject to the requirements of paragraph (a.5) of this subsection (3) (a.5) OF THIS SECTION, the committee shall have HAS the discretion to award a grant to an administrative unit that applies and qualifies to receive a grant pursuant to paragraph (a) of this subsection (3) SUBSECTION (3)(a) OF THIS SECTION. In determining whether to award a grant to an administrative unit and the amount of the grant to be awarded, the committee shall consider the administrative unit's annual audited operating expenses for the preceding budget year, OR THE ADMINISTRATIVE UNIT'S ANNUAL AUDITED OPERATING EXPENSES FOR ONE
- 25 26 YEAR PRIOR TO THE PRECEDING BUDGET YEAR IF THE ANNUAL AUDITED
- 27 OPERATING EXPENSES FOR THE MOST RECENT PRECEDING BUDGET YEAR
- 28 ARE NOT AVAILABLE, and the percentage of the administrative unit's
- 29 annual audited operating expenses, OR THE ADMINISTRATIVE UNIT'S
- 30 ANNUAL AUDITED OPERATING EXPENSES FOR ONE YEAR PRIOR TO THE
- 31 PRECEDING BUDGET YEAR IF THE ANNUAL AUDITED OPERATING EXPENSES
- 32 FOR THE MOST RECENT PRECEDING BUDGET YEAR ARE NOT AVAILABLE,
- 33 that represents the high costs incurred by the administrative unit in the
- 34 preceding budget year. All grants awarded by the committee shall be ARE
- 35 subject to approval by the state board.".
- 36 Renumber succeeding sections accordingly.

1	Page 16, after line 4 insert:
2	"SECTION 18. In Colorado Revised Statutes, 24-75-402, amend
3	(5)(ccc) and (5)(ddd); and add (5)(eee) as follows:
4	24-75-402. Cash funds - limit on uncommitted reserves -
5	reduction in the amount of fees - exclusions - definitions.
6	(5) Notwithstanding any provision of this section to the contrary, the
7	following cash funds are excluded from the limitations specified in this
8	section:
9	(ccc) The wildfire resiliency code board cash fund created in
10	section 24-33.5-1236 (8); and
11	(ddd) The closed landfill remediation grant program fund created
12	in section 30-20-124 (8); AND
13	(eee) THE EDUCATOR LICENSURE CASH FUND CREATED IN SECTION
14	22-60.5-112 (1)(a).".

Renumber succeeding section accordingly. 15