

JBC Staff Fiscal Analysis
House Appropriations Committee

Concerning transfers of money from certain cash funds to the general fund.

Prime Sponsors:

Senators Bridges; Kirkmeyer
Representatives Bird; Sirota

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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

General Fund Impact

Future Fiscal Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/31/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

The Senate adopted an amendment with a technical correction to Section 15 which initially transferred the “unexpended and unencumbered” balance of the Division of Private Occupational Schools Cash Fund. Instead, the amendment adjusts the language to transfer the “excess uncommitted reserve” balance to the General Fund. Legislative Council staff and Joint Budget Committee Staff agree that this amendment does not change the fiscal impact of the bill.

Amendments in This Packet

None.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2025-26 based on the March 2025 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2025-26 budget package and within this bill:

- \$171.4 million cash funds to be transferred into the General Fund in FY 2024-25; and
- \$53.9 million cash funds to be transferred into the General Fund in FY 2025-26.

Future Fiscal Impact

With the exception of the adjustments made to the Private Activity Bond Allocations Fund, all transfers in the bill are one-time. As such, the bill's \$225.2 million in additional General Fund revenue in FY 2024-25 and FY 2025-26 will not necessarily be available in future years.