



**Colorado  
Legislative  
Council  
Staff**

**HB17-1093**

**FISCAL NOTE**

**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

**Drafting Number:** LLS 17-0446  
**Prime Sponsor(s):** Rep. Ransom  
Sen. Kagan

**Date:** February 9, 2017  
**Bill Status:** House Finance  
**Fiscal Analyst:** Clare Pramuk (303-866-2677)

**BILL TOPIC:** INCREASE EXEMPTION FOR LIFE INSURANCE CASH VALUE

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
<b>State Revenue</b>		
<b>State Expenditures</b>	Minimal workload reduction.	
<b>Appropriation Required:</b>	None.	
<b>Future Year Impacts:</b>	Ongoing minimal workload reduction.	

#### **Summary of Legislation**

This bill increases the exemption for the cash surrender value of a life insurance policy from \$100,000 to \$250,000.

#### **State Expenditures**

The bill may result in a minimal reduction in workload for trial courts in the Judicial Department as the higher value of the cash surrender value of life insurance policies may reduce the number of writs of attachments or executions filed. No change in appropriations is necessary to implement the bill.

#### **Effective Date**

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

#### **State and Local Government Contacts**

Judicial

Local Affairs

Regulatory Agencies