

**Legislative Council Staff***Nonpartisan Services for Colorado's Legislature***Fiscal Note**

Drafting Number:	LLS 24-1143	Date:	March 27, 2024
Prime Sponsors:	Rep. Bird; Sirota Sen. Bridges; Zenzinger	Bill Status:	House Appropriations
		Fiscal Analyst:	Matt Bishop 303-866-4796 matt.bishop@coleg.gov

Bill Topic: CONTROLLED MAINTENANCE TRUST FUND TRANSFER

Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue <input type="checkbox"/> State Expenditure	<input checked="" type="checkbox"/> State Transfer <input type="checkbox"/> TABOR Refund	<input type="checkbox"/> Local Government <input type="checkbox"/> Statutory Public Entity
--------------------------------------	--	---	---

Budget package bill. The bill transfers the balance of the Controlled Maintenance Trust Fund to the General Fund in FY 2024-25.

**Appropriation
Summary:** No appropriation is required.

**Fiscal Note
Status:** The fiscal note reflects the introduced bill. The bill was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.

Table 1
State Fiscal Impacts Under HB 24-1426

	Budget Year FY 2024-25	Out Year FY 2025-26
Revenue	-	-
Expenditures	-	-
Transfers	General Fund Cash Funds	\$32,005,510 (\$32,005,510)
Net Transfer	\$0	-
Other Budget Impacts	-	-

Summary of Legislation

The bill transfers the balance of the Controlled Maintenance Trust Fund to the General Fund on July 31, 2024.

State Transfers

In FY 2024-25, the bill transfers an estimated \$32 million from the Controlled Maintenance Trust Fund to the General Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).