# First Regular Session Seventy-third General Assembly STATE OF COLORADO

# REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 21-0960.01 Brita Darling x2241

**SENATE BILL 21-208** 

### SENATE SPONSORSHIP

**Moreno,** Hansen, Rankin, Bridges, Buckner, Coleman, Cooke, Fenberg, Fields, Garcia, Gardner, Ginal, Hisey, Holbert, Jaquez Lewis, Kirkmeyer, Kolker, Lee, Lundeen, Pettersen, Priola, Scott, Simpson, Sonnenberg, Story, Woodward, Zenzinger

### **HOUSE SPONSORSHIP**

Herod, McCluskie, Ransom

#### **Senate Committees**

Appropriations

### **House Committees**

Appropriations

# A BILL FOR AN ACT

101 CONCERNING THE TRANSFER OF ONE HUNDRED MILLION DOLLARS
102 FROM THE GENERAL FUND TO THE STATE EDUCATION FUND.

# **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov/">http://leg.colorado.gov/</a>.)

**Joint Budget Committee.** The bill requires the state treasurer to transfer \$100 million from the general fund to the state education fund on July 1, 2021.

1 Be it enacted by the General Assembly of the State of Colorado:

SENATE d Reading Unamended April 9, 2021

2nd

Reading Unamended April 15, 2021

nded 3rd Re

SENATE 2nd Reading Unamended April 8, 2021

Shading denotes HOUSE amendment.

Capital letters or bold & italic numbers indicate new material to be added to existing statute.

Dashes through the words indicate deletions from existing statute.

1	SECTION 1. In Colorado Revised Statutes, 24-75-220, add
2	(6)(a.5) as follows:
3	24-75-220. State education fund - transfers - surplus -
4	legislative declaration - repeal. (6) (a.5) ON JULY 1, 2021, THE STATE
5	TREASURER SHALL TRANSFER ONE HUNDRED MILLION DOLLARS FROM THE
6	GENERAL FUND TO THE STATE EDUCATION FUND CREATED IN SECTION 17
7	(4) OF ARTICLE IX OF THE STATE CONSTITUTION.
8	SECTION 2. Safety clause. The general assembly hereby finds,
9	determines, and declares that this act is necessary for the immediate
10	preservation of the public peace, health, or safety.

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