

JBC Staff Fiscal Analysis
House Appropriations Committee

Concerning changes to money in the marijuana tax cash fund, and, in connection therewith, making an appropriation.

Prime Sponsors:

Senators Bridges; Kirkmeyer
Representatives Bird; Sirota

Date Prepared:

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Fiscal Impacts

Appropriation Already Added to Bill, Amendment in Packet

Fiscal Note Status

The most recent revised Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/07/2025.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

L.002 Bill-sponsor amendment – changes fiscal impact.

Current Appropriations Clause in Bill

This bill contains an appropriation clause that reduces by \$3.0 million cash funds from the Marijuana Tax Cash Fund appropriation to the Department of Higher Education in FY 2025-26.

Description of Amendments in This Packet

L.002

Bill-sponsor amendment **L.002** (attached) reverses an amendment that was adopted by the Senate during second reading. This amendment removes the \$550,000 transfer to the Marijuana Entrepreneur Fund and will keep the Marijuana Tax Cash Fund's (MTCF) projected balance above the 15.0 percent statutory reserve for fiscal year 2025-26, based on MTCF revenue projections in the March OSPB forecast. Legislative Council staff and Joint Budget Committee Staff agree on the fiscal impact of this amendment.

Points to Consider

Related Budget Information

The bill, as amended, is projected to leave the Marijuana Tax Cash Fund approximately \$532,000 below the statutory reserve requirement in FY 2025-26 based on the OSPB March 2025 revenue forecast.