



**Legislative
Council Staff**
Nonpartisan Services for Colorado's Legislature

INITIAL FISCAL IMPACT STATEMENT

Date: March 3, 2020

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LCST TITLE: REPEAL CONSTITUTIONAL PROVISIONS CONCERNING THE PERSONAL USE AND REGULATION OF MARIJUANA

Disclaimer. *This initial fiscal impact statement has been prepared for the Title Board. If the initiative is placed on the ballot, Legislative Council Staff may revise this estimate for the ballot information booklet (Blue Book) if new information becomes available.*

Summary of Measure

The measure amends the Colorado Constitution to repeal Article XVIII, §16, regarding the personal use and regulation of marijuana.

Assessment of No Fiscal Impact

Amendment 64, passed by voters in 2012, added the personal use and regulation of marijuana to the Colorado Constitution. Since the passage of Amendment 64, the Colorado General Assembly has passed a number of bills to implement the constitutional provisions allowing for the personal use, commercial production, and sale of marijuana. Because the statutory provisions fully implement the regulation of marijuana, the measure is assessed as having no fiscal impact.

Effective Date

If approved by voters at the 2020 general election, this measure takes effect upon proclamation of the Governor, no later than 30 days after the official canvass of the vote is completed.

State and Local Government Contacts

All State and Local Agencies

**Abstract of Initiative 282: REPEAL CONSTITUTIONAL PROVISIONS CONCERNING
THE PERSONAL USE AND REGULATION OF MARIJUANA**

The abstract includes estimates of the fiscal impact of the proposed initiative. If this initiative is to be placed on the ballot, Legislative Council Staff will prepare new estimates as part of a fiscal impact statement, which includes an abstract of that information. All fiscal impact statements are available at www.ColoradoBlueBook.com and the abstract will be included in the ballot information booklet that is prepared for the initiative.

This initial fiscal estimate, prepared by the nonpartisan Director of Research of the Legislative Council as of March 3, 2020, identifies the following impacts:

No fiscal impact. Because current statutory provisions fully implement the regulation of marijuana, the measure is assessed as having no fiscal impact.