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SENATE COMMITTEE OF REFERENCE REPORT

February 25, 2025
Chair of Committee Date
Committee on <u>Finance</u> .
After consideration on the merits, the Committee recommends the following:
SB25-147 be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:
Amend printed bill, page 7, line 6, strike "(6)(b); and add (6)(c)" and substitute "(6)(b)".
Page 7, line 8, strike "any of" and substitute "any of".
Page 7, lines 9 and 10, strike "FOR THE DAY-TO-DAY ADMINISTRATION OF THE ASSOCIATION".
Page 7, line 11, after "association." insert "The Board Shall Retain final authority and responsibility for the management of the association and all duties and powers authorized by this article 51 through the administrative review procedures authorized by subsection (1) of this section.".
Page 7, strike lines 21 through 24.
Page 1, strike lines 111 and 112 and substitute "THE AUTHORITY OF THE BOARD TO MANAGE AND ADMINISTER THE".

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