

SB25-243: REVERT APPROPRIATED GENERAL FUND MONEY FROM CDLE

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Prime Sponsors:

Sen. Amabile; Kirkmeyer Rep. Bird; Sirota

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Fiscal note status: This fiscal note reflects the introduced bill, which was recommended by the Joint

Budget Committee as part of the FY 2025-26 Long Bill budget package.

Summary Information

Overview. The bill requires that \$222,701 from a prior appropriation to the Department of Labor and Employment revert back to the General Fund.

Types of impacts. The bill is projected to affect the following areas in the current FY 2024-25:

State Expenditures

Appropriations. No appropriation is required. Necessary adjustments to appropriations are assumed to be made in a Long Bill Supplemental.

Table 1 **State Fiscal Impacts**

| Type of Impact | Current Year FY 2024-25 | Budget Year FY 2025-26 | Out Year FY 2026-27 |
|--|----------------------------|---------------------------|------------------------|
| State Revenue | \$0 | \$0 | \$0 |
| State Expenditures (General Fund) ¹ | -\$222,701 | \$0 | \$0 |
| Transferred Funds | \$0 | \$0 | \$0 |
| Change in TABOR Refunds | \$0 | \$0 | \$0 |
| Change in State FTE | 0.0 FTE | 0.0 FTE | 0.0 FTE |

The bill reduces General Fund expenditures in CDLE by \$222,701, and correspondingly increases money available in the General Fund to be spent or saved.

Summary of Legislation

In FY 2023-24, \$1.4 million was appropriated from the General Fund to the Department of Labor and Employment (CDLE) to be used for the Construction Registered Apprenticeship Grant Program. The bill requires \$222,701 of that appropriation to revert back to the General Fund by June 30, 2025.

Background

<u>House Bill 23-1246</u> created a grant program supporting no-cost training for apprentices in the building and construction industries. The bill provided roll-forward authority to use this appropriation through FY 2025-26, and set the grant program to repeal on July 1, 2027. The CDLE has obligated all but \$222,701 General Fund from this appropriation to nine organizations.

State Expenditures

The bill reduces expenditures in the CDLE by \$222,701 in the current FY 2024-25 by reverting funds from a prior appropriation back to the General Fund. Consequently, it increases money available to spend in the General Fund by the same amount.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2024-25, the bill decreases required General Fund appropriations to the Department of Labor and Employment by \$222,701. It is assumed that this reduction will be made in a FY 2024-25 Long Bill supplemental, rather than in this bill.

State and Local Government Contacts

Labor and Employment

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.