



**Colorado
Legislative
Council
Staff**

Initiative # 21

**INITIAL FISCAL
IMPACT STATEMENT**

Date: March 1, 2018

Fiscal Analyst: Erin Reynolds (303-866-4146)

LCS TITLE: AUTHORIZE BONDS FOR TRANSPORTATION PROJECTS

Fiscal Impact Summary	FY 2018-19	FY 2020-21	FY 2021-2022
State Revenue			
State Expenditures			
General Fund			

Note: This *initial* fiscal impact estimate has been prepared for the Title Board. If the initiative is placed on the ballot, Legislative Council Staff may revise this estimate for the Blue Book Voter Guide if new information becomes available.

Summary of Measure

Background

State Revenue

Assumptions.

Fee impact on individuals and business.

State transfers. (State diversions.) (State transfers and diversions.)

State Expenditures

Table ____. Expenditures Under _____		
Cost Components	FY 2018-19	FY 2019-20
Personal Services		
FTE		
Operating Expenses and Capital Outlay Costs		
Legal Services		
Centrally Appropriated Costs*		
TOTAL	\$0	\$0

* Centrally appropriated costs are not included in the bill's appropriation.

Assumptions.

Centrally appropriated costs. Pursuant to a Joint Budget Committee policy, certain costs associated with this bill are addressed through the annual budget process and centrally appropriated in the Long Bill or supplemental appropriations bills, rather than in this bill. The centrally appropriated costs subject to this policy are estimated in the fiscal note for informational purposes and summarized in Table X.

Table ____. Centrally Appropriated Costs Under _____		
Cost Components	FY 2018-19	FY 2019-20
Employee Insurance (Health, Life, Dental, and Short-term Disability)		
Supplemental Employee Retirement Payments		
Indirect Costs		
Leased Space		
TOTAL	\$0	\$0

Local Government Impact (School District Impact) (Statutory Public Entity Impact)

Technical Note

Effective Date

Initiative # 21

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 09, 2018, as scheduled, and no referendum petition is filed.

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

The bill takes effect July 1, 2018.

State Appropriations

Departmental Difference

State and Local Government Contacts

Abstract of Initiative 21: AUTHORIZE BONDS FOR TRANSPORTATION PROJECTS

This initial fiscal estimate, prepared by the nonpartisan Director of Research of the Legislative Council as of March, 2018, identifies the following impacts:

The abstract includes estimates of the fiscal impact of the initiative. If this initiative is to be placed on the ballot, Legislative Council Staff will prepare new estimates as part of a fiscal impact statement, which includes an abstract of that information. All fiscal impact statements are available at www.ColoradoBlueBook.com and the abstract will be included in the ballot information booklet that is prepared for the initiative.