

SECTION 3.7. PROPERTY TAX EXEMPTION FOR 100% PERMANENT AND TOTAL DISABLED VETERANS. (TITLE) THIS AMENDMENT SHALL BE KNOWN AND MAY BE CITED AS THE 'DISABLED VETERAN PROPERTY TAX EXEMPTION AMENDMENT'. (PURPOSE) (1) IT IS THE INTENT OF THE PEOPLE OF COLORADO TO: (a) HONOR THE SACRIFICES OF VETERANS WHO HAVE SUSTAINED A 100% PERMANENT AND TOTAL DISABILITY AS A RESULT OF THEIR MILITARY SERVICE; (b) PROVIDE FINANCIAL RELIEF TO THESE VETERANS BY EXEMPTING THEIR PRIMARY RESIDENCES FROM PROPERTY TAXES; (c) RECOGNIZE THE UNIQUE CHALLENGES FACED BY THESE VETERANS IN MAINTAINING THEIR FINANCIAL STABILITY; AND (d) ENSURE THAT THOSE WHO HAVE GIVEN SO MUCH TO OUR NATION ARE SUPPORTED IN THEIR EFFORTS TO LIVE WITH DIGNITY AND SECURITY; AND (1)(a) FOR ANY PROPERTY TAX YEAR COMMENCING ON OR AFTER JANUARY 1, 2026, THE PRIMARY RESIDENCE OF ANY VETERAN WHO HAS BEEN DETERMINED BY THE UNITED STATES DEPARTMENT OF VETERANS AFFAIRS TO HAVE A 100% PERMANENT AND TOTAL DISABILITY RATING AS A RESULT OF A SERVICE-CONNECTED DISABILITY SHALL BE FULLY EXEMPT FROM PROPERTY TAXES, NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION. (b) THE GENERAL ASSEMBLY SHALL ENACT LEGISLATION TO IMPLEMENT THE PROVISIONS OF THIS SECTION. (2)(a) THE GENERAL ASSEMBLY SHALL ENACT LEGISLATION TO DEFINE THE TERM "PRIMARY RESIDENCE" FOR THE PURPOSES OF THIS SECTION. (3) THE GENERAL ASSEMBLY SHALL ENACT LEGISLATION TO IMPLEMENT THE PROVISIONS OF THIS SECTION