

REVISED FISCAL NOTE

Nonpartisan Services for Colorado's Legislature

(replaces fiscal note dated February 14, 2018)

Drafting Number:

LLS 18-0659

Date: April 12, 2018 Bill Status: Senate Business

Prime Sponsors:

Rep. Buckner; Landgraf Sen. Cooke; Moreno

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Bill Topic:

FDA APPROVED CANNABIDIOL DRUG USE

Summary of **Fiscal Impact:** □ State Revenue

State Expenditure (minimal)

□ TABOR Refund □ Local Government

□ State Transfer

□ Statutory Public Entity

This bill clarifies that marijuana, as defined in state law, does not include prescription

drug products. The bill creates a one-time workload increase.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

The revised fiscal note reflects the reengrossed bill.

Summary of Legislation

This bill amends the definition of "marijuana" to exclude prescription drug products approved by the federal Food and Drug Administration and dispensed by a pharmacy or prescription drug outlet registered in Colorado. The bill specifies that the change in definition does not restrict or otherwise affect regulation of or access to legalized marijuana or industrial hemp.

State Expenditures

The bill will minimally increase workloads in the Department of Regulatory Agencies (DORA) and the Department of Revenue (DOR).

Departments of Regulatory Agencies and Revenue. DORA and DOR will have a one-time workload impact to update materials and perform education and outreach efforts to regulated marijuana businesses and pharmacists. This work will take place during the normal course of business, and no change in appropriations is required for either department.

Effective Date

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 9, 2018, as scheduled, and no referendum petition is filed.

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State and Local Government Contacts

Information Technology Judicial Law Public Health and Environment Regulatory Agencies Revenue