

**First Regular Session  
Seventy-fifth General Assembly  
STATE OF COLORADO**

**REENGROSSED**

*This Version Includes All Amendments  
Adopted in the House of Introduction*

LLS NO. 25-0892.01 Megan McCall x4215

**SENATE BILL 25-248**

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**SENATE SPONSORSHIP**

**Bridges and Kirkmeyer**, Amabile, Hinrichsen, Pelton B.

**HOUSE SPONSORSHIP**

**Bird and Taggart**, Sirota

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**Senate Committees**

Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101      **CONCERNING THE REPEAL OF THE MECHANISM FOR TRANSFERRING TO**  
102              **THE CAPITAL CONSTRUCTION FUND THE AMOUNT OF COST**  
103              **REDUCTIONS TO A STATE AGENCY FOR TERMINATING A LEASE**  
104              **FOR PRIVATE SPACE.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** Senate Bill 22-239 created a mechanism by which state agencies that terminate a lease for private space calculate the amount of annual reduction in the state agency's costs

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing law.  
Dashes through the words or numbers indicate deletions from existing law.

SENATE  
3rd Reading Unamended  
April 3, 2025

SENATE  
2nd Reading Unamended  
April 2, 2025

(cost reduction) for leased space and the general assembly transfers to the capital construction fund an amount equal to the cost reduction from the fund that was the source of the funding for the lease. The transfer continues annually until the amount transferred equals the amount that Senate Bill 22-239 requires to be transferred to the capitol complex renovation fund from annual depreciation-lease equivalent payments that otherwise would be credited to state agency capital reserve accounts. To date, no transfers for cost reduction have been made, nor are any anticipated. The bill repeals this mechanism created by Senate Bill 22-239.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-30-1310, **repeal**  
3 (3) as follows:

4 **24-30-1310. Funding for capital construction, controlled**  
5 **maintenance, or capital renewal - definitions.** (3) ~~(a) Except as~~  
6 ~~provided in subsection (3)(b) of this section, each state agency that~~  
7 ~~terminates a lease for private space on or after July 1, 2023, shall~~  
8 ~~calculate the annual reduction in its costs for leased space. Beginning in~~  
9 ~~the 2023-24 fiscal year, the general assembly shall transfer to the capital~~  
10 ~~construction fund an amount equal to each state agency's annual reduction~~  
11 ~~in lease costs. Such amount shall be from the fund that was the source of~~  
12 ~~the funding for the lease. The annual transfer required in this subsection~~  
13 ~~(3) shall continue in each fiscal year until the state treasurer determines~~  
14 ~~that the amount transferred to the capital construction fund pursuant to~~  
15 ~~this subsection (3) equals the amount transferred to the capitol complex~~  
16 ~~renovation fund created in section 24-30-1313.~~

17 ~~(b) Notwithstanding subsection (3)(a) of this section, the money~~  
18 ~~in the wildlife cash fund created in section 33-1-112 (1)(a) is not subject~~  
19 ~~to a transfer to the capital construction fund pursuant to this section.~~

20 **SECTION 2.** In Colorado Revised Statutes, 24-30-1314, **repeal**

1 (1)(b) as follows:

2 **24-30-1314. Capitol complex renovation - report - repeal.**

3 (1) Beginning July 1, 2023, the department of personnel shall report  
4 quarterly to the capital development committee regarding the status of the  
5 capitol complex renovations funded with money from the capitol complex  
6 renovation fund created in section 24-30-1313. At a minimum, the report  
7 shall include:

8 (b) ~~The annual reduction in each state agency's costs for leased~~  
9 ~~private office space, as calculated pursuant to section 24-30-1310(3); and~~

10 **SECTION 3. Safety clause.** The general assembly finds,  
11 determines, and declares that this act is necessary for the immediate  
12 preservation of the public peace, health, or safety or for appropriations for  
13 the support and maintenance of the departments of the state and state  
14 institutions.