JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING UPDATES TO THE LAWS GOVERNING BUSINESS ENTITIES.

Prime Sponsors: Senator Lee JBC Analyst: Tom Dermody

Representative Bird Phone: 303-866-4963

Date Prepared: February 19, 2019

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/30/19.

| XXX | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
|-----|---|
| | Update: Fiscal impact has changed due to new information or technical issues |
| | Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared |
| | Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

The Judiciary Committee Report (02/04/19) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|-----------|--|
| J.001 | Staff-prepared appropriation amendment |

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$194,961 cash funds from the Department of State Cash Fund to the Department of State for FY 2019-20. This provision also states that the appropriation is based on the assumption that the Department will require an additional 0.1 FTE.

Points to Consider

None