

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning regulation related to the registration of motor vehicles.

Prime Sponsors:

Representatives Mauro; Weinberg
Senator Wallace

Date Prepared:

May 1, 2025

JBC Analyst:

Jon Catlett
303-866-4386

Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

Appropriation Increase in Second Year

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/24/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause.

Points to Consider

Future Fiscal Impact

Increases in cash fund expenditures require either an increase in fee or assessment revenue or a draw-down of existing reserve balance. Eventually, the cash fund will have to generate revenue on an ongoing basis to sustainably pay for an ongoing expenditure. In a TABOR refund year, cash fund revenue increases require a TABOR refund paid from the General Fund of an equal amount.

Although this bill has no immediate General Fund or TABOR impact, it includes one-time cash fund expenditures of \$33,717 from the DRIVES Cash Fund for FY 2026-27.

The Department of Revenue has indicated that current expenditure projections show the DRIVES Cash Fund balance will be exhausted within the next two years. If the Department is unable or unwilling to implement fee increases, General Fund may be necessary to support these rising expenditures.