



**Fiscal Note**  
**Legislative Council Staff**  
Nonpartisan Services for Colorado’s Legislature

**SB 25-233: REPEAL COLO. SCHOOL OF MINES PERFORMANCE CONTRACT**

**Prime Sponsors:**

Sen. Amabile; Bridges  
Rep. Sirota; Taggart

**Fiscal Analyst:**

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**Bill Outcome:** Signed into Law  
**Drafting number:** LLS 25-1000

**Version:** Final Fiscal Note  
**Date:** August 18, 2025

**Fiscal note status:** The final fiscal note reflects the enacted bill, which was recommended by the Joint Budget Committee as part of its FY 2025-26 Long Bill budget package.

**Summary Information**

**Overview.** The bill repeals an expired performance contract for the Colorado School of Mines and clarifies that the School of Mines must set tuition in accordance with General Assembly appropriations and may set different tuition rates for in-state and out-of-state students.

**Types of impacts.** The bill is projected to affect the following areas on an ongoing basis:

- Institutions of Higher Education

**Appropriations.** No appropriation is required.

**Table 1**  
**State Fiscal Impacts**

Type of Impact	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

## Summary of Legislation

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Between 2013 and 2023, the Colorado School of Mines was required to enter into a performance contract with the Commission on Higher Education. The bill repeals this expired performance contract and makes conforming amendments. Additionally, the bill clarifies that the Colorado School of Mines must set tuition in accordance with General Assembly cash fund appropriations, and may offer different tuition rates between in-state and out-of-state students.

## Institutions of Higher Education

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If the Colorado School of Mines sets tuition rates differently as a result of the bill, the bill may increase the institutions' revenues and expenditures. This tuition revenue is not subject to TABOR. Because the bill requires the School of Mines to set tuition rates in accordance with the annual budget process, no change in appropriations is required.

## Effective Date

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The bill was signed into law by the Governor and took effect on April 25, 2025.

## State and Local Government Contacts

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Joint Budget Committee Staff

Higher Education

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).