

SENATE COMMITTEE OF REFERENCE REPORT

	August 24, 2025
Chair of Committee	Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB25B-1006 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend the Finance Committee Report, dated August 24, 2025, page 3,
- 2 line 21, strike "AND ANY REASONABLE AND NECESSARY".
- 3 Page 3, strike line 22.
- 4 Page 3, line 23, strike "PROCEEDS".
- 5 Page 3, line 24, strike "DOLLARS." and substitute "DOLLARS PLUS ANY
- 6 REASONABLE AND NECESSARY ADMINISTRATIVE, MONITORING, AND
- 7 CLOSING COSTS".
- 8 Page 3, line 27, strike "~~general fund~~" and substitute "~~tax credit sale~~
- 9 ~~proceeds cash fund created in section 24-36-405 (1)~~".
- 10 Page 5, line 39, strike "AND ANY REASONABLE AND NECESSARY".
- 11 Page 5, strike line 40.
- 12 Page 5, line 41, strike "PROCEEDS".
- 13 Page 5, strike line 42 and substitute "DOLLARS PLUS ANY REASONABLE
- 14 AND NECESSARY ADMINISTRATIVE, MONITORING, AND CLOSING COSTS".
- 15 Page 6, line 4, strike "~~general fund~~" and substitute "~~tax credit sale~~
- 16 ~~proceeds cash fund created in section 24-36-405 (1)~~".
- 17 Page 8, line 6, strike "AND ANY".

- 1 Page 8, strike line 7.
- 2 Page 8, line 8, strike "CLOSING COSTS USING SALE PROCEEDS".
- 3 Page 8, line 9, strike "DOLLARS." and substitute "DOLLARS PLUS ANY
4 REASONABLE AND NECESSARY ADMINISTRATIVE, MONITORING, AND
5 CLOSING COSTS.".
- 6 Page 10, line 38, strike "MAY" and substitute "SHALL".
- 7 Page 15, line 11, strike "AND ANY".
- 8 Page 15, strike line 12.
- 9 Page 15, line 13, strike "CLOSING COSTS USING SALES PROCEEDS".
- 10 Page 15, line 14, strike "DOLLARS." and substitute "DOLLARS PLUS ANY
11 REASONABLE AND NECESSARY ADMINISTRATIVE, MONITORING, AND
12 CLOSING COSTS.".
- 13 Page 17, line 41, strike "MAY" and substitute "SHALL".
- 14 Page 20, line 28, strike "(A)".
- 15 Page 20, strike lines 33 through 35.
- 16 Page 20, before line 36 insert:
- 17 **"SECTION 16. Appropriation.** For the 2025-26 state fiscal year,
18 \$3,173,500 is appropriated to the department of treasury. This
19 appropriation is from the tax credit sale proceeds cash fund created in
20 section 24-36-405 (1), C.R.S. To implement this act, the department may
21 use this appropriation for tax credit administration.".
- 22 Renumber succeeding sections accordingly.
- 23 Page 21 of the report, after line 24 insert:
- 24 "Page 1 of the bill, line 104, strike "SOURCES." and substitute "SOURCES,
25 AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION."."

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