SB19-016

JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE

CONCERNING THE METHODOLOGY TO DISTRIBUTE MONEY IN THE SEVERANCE TAX OPERATIONAL FUND AFTER CORE DEPARTMENTAL PROGRAMS ARE FUNDED WITHOUT CHANGING THE TRANSFERS TO THE NATURAL RESOURCES AND ENERGY GRANT PROGRAMS.

Prime Sponsors:	Sens. Donovan and Coram	JBC Analyst:	Scott Thompson
	Reps. Esgar and Saine	Phone:	303-866-4957
		Date Prepared:	March 5, 2019

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/04/19.

XXX	**No Change:** Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to *new information or technical issues*
	Update: Fiscal impact has changed due to *amendment adopted* after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	**Description**
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2019-20.

Points to Consider

Severance Tax Impact

Under current law, "Tier 2" severance tax funded programs will receive a transfer of $32.7 million on April 1, 2019. In addition, $9.5 million was transferred by H.B. 18-1338 from the General Fund to many of the same programs due to anticipated shortfalls in severance tax revenue that did not occur. This bill delays the April 1st transfer to August 15, 2019, allowing the newly named "Natural Resources and Energy Grant Programs" to receive and spend severance tax that is collected the prior fiscal year.