First Regular Session Seventy-fifth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 25-0398.01 Richard Sweetman x4333

SENATE BILL 25-277

SENATE SPONSORSHIP

Jodeh and Cutter,

HOUSE SPONSORSHIP

Rydin and Woodrow,

Senate CommitteesBusiness, Labor, & Technology

House Committees

	A BILL FOR AN ACT
101	CONCERNING THE REPEAL OF THE TITLE INSURANCE COMMISSION,
102	AND, IN CONNECTION THEREWITH, IMPLEMENTING THE
103	RECOMMENDATION IN THE 2024 SUNSET REPORT BY THE
104	DEPARTMENT OF REGULATORY AGENCIES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Sunset Process - Senate Business, Labor, and Technology Committee. The bill implements the recommendation of the department of regulatory agencies in the department's 2024 sunset report that the title

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, repeal part 2 of 3 article 11 of title 10. 4 **SECTION 2.** In Colorado Revised Statutes, 10-11-102, repeal 5 (3.6) as follows: 6 10-11-102. Definitions. As used in this article 11, unless the 7 context otherwise requires: "Commission" means the title insurance commission 8 9 established in part 2 of this article. 10 **SECTION 3.** Act subject to petition - effective date. This act 11 takes effect at 12:01 a.m. on the day following the expiration of the 12 ninety-day period after final adjournment of the general assembly; except 13 that, if a referendum petition is filed pursuant to section 1 (3) of article V 14 of the state constitution against this act or an item, section, or part of this 15 act within such period, then the act, item, section, or part will not take 16 effect unless approved by the people at the general election to be held in 17 November 2026 and, in such case, will take effect on the date of the 18 official declaration of the vote thereon by the governor.

-2- SB25-277