SENATE COMMITTEE OF REFERENCE REPORT

_____ April 16, 2019
Chair of Committee Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB19-1179 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

1 Amend reengrossed bill, page 2, line 18, after "(1)(l)(I)," insert "(1)(m)(I)
2 introductory portion,".

3 Page 2, line 19, after "**add**" insert "(1)(m)(I)(C) and".

4 Page 5, after line 10 insert:

5 "(C) THESE RATING REQUIREMENTS FIRST APPLY TO THE SECURITY
6 BEING PURCHASED AND SECOND, IF THE SECURITY ITSELF IS UNRATED, TO
7 THE ISSUER, PROVIDED THE SECURITY CONTAINS NO PROVISIONS
8 SUBORDINATING IT FROM BEING A SENIOR DEBT OBLIGATION OF THE
9 ISSUER.".

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