

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note Memorandum

TO: Members of the House Health and Human Services Committee

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Fiscal Assessment of L.001 to HB25-1162

This memorandum is an assessment of the fiscal impact of the attached proposed amendment L.001 to HB25-1162. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

The amendment removes the requirement for the Department of Health Care Policy and Financing (HCPF) to:

- collect income information once every three years or as infrequently as allowed by the Center for Medicare and Medicaid Services (CMS) for members on a fixed income; and
- collect income information while collecting medical information if the member will be required to submit income information within 60 days.

The amendment allows HCPF to seek federal authorization to consult fewer data sources when verifying the Medicaid income eligibility for people on a fixed income.

Fiscal Impact of Amendment

With the adoption of Amendment L.001, the fiscal impact of HB 25-1162 is a minimal workload impact to HCPF. The costs associated with the introduced version of the bill are attributed to the requirements that the amendment removes; the remaining work required by the bill is already in progress.



Bill's Revised Fiscal Impact with Amendment

The bill is assessed as having a minimal workload impact to HCPF and no change in appropriations is required.

Table 1
State Fiscal Impacts of HB25-1162 with L.001

	Budget Year	Out Year
Type of Impact	FY 2025-26	FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE