



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

SB 25B-005: REALLOCATE DNR WOLF FUNDING TO HEALTH INS ENT

Prime Sponsors:

Sen. Roberts; Catlin
Rep. Lukens; Martinez

Fiscal Analyst:

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Version: Final Fiscal Note

Date: October 23, 2025

Fiscal note status: The fiscal note reflects the enacted bill.

Summary Information

Overview. The bill reduces appropriations to the Department of Natural Resources for gray wolf reintroduction and transfers that amount to the Health Insurance Affordability Cash Fund.

Types of impacts. The bill is projected to affect the following areas in FY 2025-26:

- State Expenditures
- State Transfers

Appropriations. For the current FY 2025-26, the bill includes a reduction in appropriations to the Department of Natural Resources of \$264,268.

Table 1
State Fiscal Impacts

Type of Impact	Current Year FY 2025-26	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0	\$0
State Expenditures	-\$264,268	\$264,268	\$0
Transferred Funds	\$264,268	\$0	\$0
Change in TABOR Refunds	\$0	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE	0.0 FTE

Fund sources are shown in the tables below.

**Table 1A
State Transfers**

Fund Source	Current Year FY 2025-26	Budget Year FY 2026-27	Out Year FY 2027-28
General Fund	-\$264,268	\$0	\$0
Health Insurance Affordability Cash Fund	\$264,268	\$0	\$0
Net Transfer	\$0	\$0	\$0

**Table 1B
State Expenditures**

Fund Source	Current Year FY 2025-26	Budget Year FY 2026-27	Out Year FY 2027-28
General Fund	-\$264,268	\$0	\$0
Health Insurance Affordability Cash Fund	\$0	\$264,268	\$0
Federal Funds	\$0	\$0	\$0
Centrally Appropriated	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0
Total FTE	0.0 FTE	0.0 FTE	0.0 FTE

Summary of Legislation

In the current FY 2025-26, the bill reduces General Fund appropriations to Colorado Parks and Wildlife (CPW) in the Department of Natural Resources by \$264,268, and transfers that amount to the Health Insurance Affordability Cash Fund in the Division of Insurance in the Department of Regulatory Agencies (DORA).

State Transfers

On September 1, 2025, the bill transfers \$264,268 from the General Fund to the Health Insurance Affordability Cash Fund.

State Expenditures

In FY 2025-26, the bill reduces General Fund expenditures in the CPW by \$264,268 for expenses related to acquiring additional grey wolves. The fiscal note assumes the Health Insurance Affordability Enterprise in DORA will use this money in FY 2026-27 to support the various programs operated by the enterprise. The Health Insurance Affordability Cash Fund is continuously appropriated to DORA, so the exact timing of when this money will be spent may differ from this fiscal note estimate.

Effective Date

This bill was signed into law by the Governor and took effect on August 28, 2025.

State and Local Government Contacts

Natural Resources

Treasury

Regulatory Agencies