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HOUSE COMMITTEE OF REFERENCE REPORT

February 6, 2023
Chair of Committee Date
Committee on Finance.
After consideration on the merits, the Committee recommends the following:
HB23-1041 be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:
Strike the Business Affairs and Labor Committee Report, dated January 25, 2023, and substitute:
"Amend printed bill, page 6, line 7, after "SECTION," strike "THE".
Page 6, strike lines 6 through 13 and substitute "Notwithstanding section 44-32-706(2), on January 1, 2025, of the money that is paid to the department by licensees pursuant to subsection (2)(a)(I) of this section, the department shall transfer twenty-five thousand dollars to the fund created in subsection (2)(a)(I.5)(B) of this section, and on January 1, 2026, the department shall transfer fifty thousand dollars to the fund, in accordance with rules promulgated by the commission."
Page 6, after line 13 insert: "(B) The Greyhound Welfare and Adoption Fund, referred to in this subsection (2)(a)(I.5) as the "fund", is hereby created in the state treasury. The fund consists of money credited to the fund pursuant to subsection (2)(a)(I.5)(A) of this section and any other money that the general assembly may appropriate or transfer to the fund. The state treasurer shall credit all interest and income derived from the deposit and investment of money in the fund to the fund. Any unexpended and unencumbered money remaining in the fund at the end of a fiscal year remains in the fund. Subject to annual appropriation by the

GENERAL ASSEMBLY, THE DEPARTMENT MAY MAKE DISTRIBUTIONS OF

MONEY FROM THE FUND TO GREYHOUND WELFARE AND ADOPTION

ORGANIZATIONS IN ACCORDANCE WITH RULES OF THE COMMISSION. THE

- 1 COMMISSION SHALL NOT CONDITION DISTRIBUTIONS FROM THE ACCOUNT
- 2 ON WHETHER A GREYHOUNDS WELFARE AND ADOPTION ORGANIZATION
- 3 SUPPORTS OR OPPOSES GREYHOUND RACING. THE STATE TREASURER
- 4 SHALL TRANSFER ALL UNEXPENDED AND UNENCUMBERED MONEY IN THE
- 5 FUND ON JULY 31, 2026, TO THE GENERAL FUND.".
- 6 Page 6, line 14, strike "(B)" and substitute "(C)".
- 7 Page 10, strike lines 22 through 27 and substitute:
- 8 "SECTION 11. Act subject to petition - effective date applicability. (1) This act takes effect October 1, 2024; except that, if a 9 referendum petition is filed pursuant to section 1 (3) of article V of the 10 state constitution against this act or an item, section, or part of this act 11 within the ninety-day period after final adjournment of the general 12 assembly, then the act, item, section, or part will not take effect unless 13 14 approved by the people at the general election to be held in November 2024 and, in such case, will take effect on the date of the official 15 16 declaration of the vote thereon by the governor.
 - (2) This act applies to conduct occurring on or after the applicable effective date of this act.".
- 19 Strike page 11.".

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