

**First Regular Session
Seventy-second General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. 19-1106.01 Ed DeCecco x4216

SENATE BILL 19-261

SENATE SPONSORSHIP

Moreno and Cooke, Zenzinger, Rankin

HOUSE SPONSORSHIP

Esgar and Will, Neville, Hansen, Ransom

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING THE TRANSFER OF MONEY FROM THE UNCLAIMED**
102 **PROPERTY TRUST FUND TO THE GENERAL FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. On July 1, 2019, the bill requires the state treasurer to transfer \$30 million from the unclaimed property trust fund to the general fund. The amount transferred constitutes fiscal year spending subject to the state fiscal year spending limit.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 38-13-116.5, **amend**
3 (2.6)(b) and (2.6)(c); and **add** (2.6)(d) as follows:

4 **38-13-116.5. Unclaimed property trust fund - creation -**
5 **payments - interest - appropriations - records - rules.**

6 (2.6) Notwithstanding any provision of this section to the contrary:

7 (b) On July 1, 2009, the state treasurer shall deduct twenty-five
8 million dollars from the unclaimed property trust fund and transfer such
9 sum to the general fund; ~~and~~

10 (c) On June 30, 2016, the state treasurer shall deduct eight million
11 dollars from the unclaimed property trust fund and transfer such sum to
12 the general fund; AND

13 (d) ON JULY 1, 2019, THE STATE TREASURER SHALL TRANSFER
14 THIRTY MILLION DOLLARS FROM THE UNCLAIMED PROPERTY TRUST FUND
15 TO THE GENERAL FUND.

16 **SECTION 2. Safety clause.** The general assembly hereby finds,
17 determines, and declares that this act is necessary for the immediate
18 preservation of the public peace, health, and safety.