

**First Regular Session
Seventy-fifth General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. 25-1067.01 Pierce Lively x2059

SENATE BILL 25-311

SENATE SPONSORSHIP

Amabile and Kirkmeyer, Bridges

HOUSE SPONSORSHIP

Bird and Taggart, Sirota

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING THE BALANCES OF INACTIVE CASH FUNDS.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill requires the office of the state controller (office) to transfer, unless otherwise provided, on June 30, 2025, and each June 30 thereafter, the balance of any repealed cash fund to the general fund. The bill requires the office to annually submit a report to the joint budget committee that:

- Identifies any funds that have not been appropriated from in the last 2 state fiscal years and the balance of those funds; and

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

- Identifies the total amount that the office has transferred to the general fund from repealed cash funds.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **add** 24-75-404 as
3 follows:

4 **24-75-404. Repealed cash funds - unused cash funds.**

5 (1) UNLESS OTHERWISE PROVIDED BY LAW, ON JUNE 30, 2025, AND ON
6 EACH JUNE 30 THEREAFTER, THE OFFICE OF THE STATE CONTROLLER SHALL
7 TRANSFER THE BALANCE OF ANY REPEALED CASH FUND TO THE GENERAL
8 FUND.

9 (2) ON OR BEFORE NOVEMBER 1, 2025, AND EACH NOVEMBER 1
10 THEREAFTER, THE OFFICE OF THE STATE CONTROLLER SHALL SUBMIT A
11 REPORT TO THE JOINT BUDGET COMMITTEE OF THE GENERAL ASSEMBLY
12 THAT:

13 (a) IDENTIFIES ANY CASH FUND THAT HAS BEEN INACTIVE, OTHER
14 THAN THE CREDITING OF INTEREST AND INCOME FROM THE DEPOSIT OF
15 MONEY IN THE CASH FUND, FOR THE IMMEDIATELY PRECEDING TWO STATE
16 FISCAL YEARS AND THE BALANCE OF THOSE FUNDS; AND

17 (b) IDENTIFIES THE TOTAL AMOUNT THAT THE STATE CONTROLLER
18 TRANSFERRED TO THE GENERAL FUND IN THE PRECEDING STATE FISCAL
19 YEAR PURSUANT TO SUBSECTION (1) OF THIS SECTION.

20 **SECTION 2. Safety clause.** The general assembly finds,
21 determines, and declares that this act is necessary for the immediate
22 preservation of the public peace, health, or safety or for appropriations for
23 the support and maintenance of the departments of the state and state
24 institutions.