

## JBC Staff Fiscal Analysis

### House Appropriations Committee

Concerning the development of regional building codes that account for local climatic and geographic conditions for the construction and installation of residential and nonresidential factory-built structures, and, in connection therewith, making an appropriation.

**Prime Sponsors:**

Senators Bridges; Exum  
Representatives Boesenecker; Stewart R.

**Date Prepared:**

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### Fiscal Impacts

Appropriation Already Added to Bill, Amendment in Packet

TABOR Impact

### Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/04/25.

**No Change:** Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

The House Transportation, Housing, and Local Government Committee Report (04/08/25) includes amendments to the bill. Legislative Council Staff and JBC staff agree that the amendments do not change the fiscal impact of the bill.

### Amendments in This Packet

J.002                      Staff-prepared appropriation amendment

### Current Appropriations Clause in Bill

The bill includes an appropriations clause that appropriates a total of \$277,264 cash funds from the Building Regulation Fund to the Department of Local Affairs and reflects 1.0 FTE for FY 2025-26. However, as identified in the Legislative Council Staff Revised Fiscal Note (04/04/25), the reengrossed bill requires an appropriation of \$182,264.

## Description of Amendments in This Packet

### J.002

Staff amendment **J.002** (attached) changes the existing clause to appropriate \$182,264 cash funds from the Building Regulation Fund to the Department of Local Affairs for FY 2025-26.

## Points to Consider

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### TABOR/ Excess State Revenues Impact

The March 2025 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$642.7 million for FY 2025-26 and \$775.8 million for FY 2026-27 to be refunded to taxpayers out of the General Fund. Legislation that reduces non-exempt revenue (such as cash funds) will reduce the TABOR refund from the General Fund.

The Joint Budget Committee has proposed a budget package for FY 2025-26 based on the March 2025 OSPB revenue forecast. The budget package includes \$18.2 million General Fund set aside for other legislation outside of the JBC budget package. This may be used for appropriations, transfers, or increases in TABOR refunds for FY 2025-26.

This bill is estimated to reduce cash fund revenues by \$23,000 in FY 2026-27, which will increase the available General Fund in that fiscal year by an equal amount.