# JBC Staff Fiscal Analysis Senate Appropriations Committee

Concerning the repeal of the "Colorado Household Financial Recovery Pilot Program Act".

**Prime Sponsors:** 

Senators Bridges; Amabile

Representatives Bird; Taggart

**Date Prepared:** 

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## **Fiscal Impacts**

Appropriation Not Required, No Amendment in Packet

General Fund Impact

### **Fiscal Note Status**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/31/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

#### **Amendments in This Packet**

None.

## **Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause.

#### **Points to Consider**

## **General Fund Impact**

The bill requires that any funds remaining in the Colorado Household Financial Recovery Pilot Program Cash Fund at the end of FY 2024-25 be transferred to the General Fund. This amount is estimated to be \$5.1 million. The Joint Budget Committee (JBC) has proposed a budget package for FY 2025-26 based on the March 2025 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of

result from the passage of this bill.