

First Regular Session
Seventy-first General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 17-0624.01 Duane Gall x4335

HOUSE BILL 17-1043

HOUSE SPONSORSHIP

Navarro and Gray,

SENATE SPONSORSHIP

Priola and Williams A.,

House Committees

Finance

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING AN EXTENSION OF THE SCHEDULED REPEAL DATE FOR**
102 **UNIFORM COMMERCIAL CODE FILING FEES TO PROVIDE FUNDING**
103 **FOR THE COLORADO FRAUD INVESTIGATORS UNIT.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The secretary of state currently charges uniform commercial code (UCC) filing fees. Of this fee, \$3 is transferred for deposit in the Colorado identity theft and financial fraud cash fund to support activities of the Colorado fraud investigators unit. Legislation enacted in 2014 increased the portion of the UCC filing fee that is transferred to the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

Colorado identity theft and financial fraud cash fund from \$3 to \$4, which increase is scheduled to repeal in 2017. The bill extends the scheduled repeal date for the increased fee, and for an associated report to the general assembly, until 2018.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-33.5-1704,
3 **amend** (7) as follows:

4 **24-33.5-1704. Colorado fraud investigators unit - creation -**
5 **duties - repeal.** (7) (a) Beginning in 2014, and every year thereafter
6 through 2017 2018, the department of public safety shall report on the
7 activities of the unit as part of its "State Measurement for Accountable,
8 Responsive, and Transparent (SMART) Government Act" hearing
9 required by section 2-7-203. ~~C.R.S.~~

10 (b) This subsection (7) is repealed, effective ~~July 1, 2018~~ JULY 1,
11 2019.

12 **SECTION 2.** In Colorado Revised Statutes, 24-33.5-1707,
13 **amend** (2)(a)(I)(B) as follows:

14 **24-33.5-1707. Funding - cash fund created - donations - repeal.**
15 (2) (a) (B) Notwithstanding the provisions of sub-subparagraph (A)
16 of this subparagraph (I) SUBSECTION (2)(a)(I)(A) OF THIS SECTION, from
17 July 1, 2014, through ~~June 30, 2017~~ JUNE 30, 2018, the surcharge is four
18 dollars. This sub-subparagraph (B) SUBSECTION (2)(a)(I)(B) is repealed,
19 effective ~~July 1, 2018~~ JULY 1, 2019.

20 **SECTION 3. Safety clause.** The general assembly hereby finds,
21 determines, and declares that this act is necessary for the immediate
22 preservation of the public peace, health, and safety.