PREAMENDED

This Unofficial Version Includes Committee
Amendments Not Yet Adopted on Second Reading

LLS NO. 16-1010.01 Jennifer Berman x3286   **HOUSE BILL 16-1184**

HOUSE SPONSORSHIP

Rankin, Hamner, Young

SENATE SPONSORSHIP

Grantham, Lambert, Steadman

House Committees	Senate Committees
Appropriations	Appropriations

A BILL FOR AN ACT

101   CONCERNING THE ADMINISTRATION OF MONEY THAT IS REQUIRED

102   UNDER EXISTING LAW TO BE TRANSFERRED FROM THE HIGH

103   COST SUPPORT MECHANISM TO THE BROADBAND FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Joint Budget Committee. The public utilities commission provides financial assistance to telecommunications companies that provide basic telephone service or broadband service in areas that lack effective competition by assessing a surcharge on all telecommunications companies in the state and allocating those contributions to the high cost

HOUSE
3rd Reading Unamended
March 8, 2016

HOUSE
2nd Reading Unamended
March 7, 2016

support mechanism (HCSM). A portion of the HCSM is transferred to the broadband fund, which fund is administered by the broadband deployment board (board). The board awards grants for projects aimed at deploying broadband service in unserved areas of the state. From 2016 to 2023, the HCSM surcharge is statutorily reduced by a percentage of the amount of contributions that were allocated to the broadband fund in the previous year.

The bill requires that HCSM funds allocated to the broadband fund be transferred on July 1 of each year and that HCSM money in the broadband fund be continuously appropriated.

1   *Be it enacted by the General Assembly of the State of Colorado:*

2   **SECTION 1.** In Colorado Revised Statutes, 40-15-509.5, **amend**

3   (4) (a) as follows:

4   **40-15-509.5.   Broadband service - report - broadband**

5   **deployment board - broadband fund - creation - repeal.** (4) (a) There

6   is hereby created in the state treasury the broadband fund, referred to in

7   this section as the "fund". The fund consists of all ~~moneys~~ MONEY

8   allocated from the HCSM to provide access to broadband services

9   through broadband networks in unserved areas pursuant to section

10   40-15-208 (2) (a) (I) (B), which ~~moneys~~ MONEY shall be transferred to the

11   fund ~~upon allocation~~ BETWEEN JULY 1 AND AUGUST 31 OF EACH YEAR,

12   and all ~~moneys~~ MONEY that the general assembly may appropriate to the

13   fund. The ~~moneys~~ MONEY in the fund ~~are~~ ALLOCATED FROM THE HCSM

14   IS CONTINUOUSLY appropriated to the broadband deployment board,

15   created in subsection (5) of this section, for the purposes set forth in this

16   section. ANY OTHER MONEY IN THE FUND IS SUBJECT TO ANNUAL

17   APPROPRIATION BY THE GENERAL ASSEMBLY FOR THE PURPOSES SET

18   FORTH IN THIS SECTION. All interest earned from the investment of

19   ~~moneys~~ MONEY in the fund is credited to the fund. All ~~moneys~~ MONEY not

20   expended at the end of the fiscal year ~~remain~~ REMAINS in the fund and ~~do~~

1   D OES not revert to the general fund or any other fund.

2   **SECTION 2. Act subject to petition - effective date.** This act

3 takes effect January 1, 2017; except that, if a referendum petition is filed

4 pursuant to section 1 (3) of article V of the state constitution against this

5 act or an item, section, or part of this act within the ninety-day period

6 after final adjournment of the general assembly, then the act, item,

7 section, or part will not take effect unless approved by the people at the

8 general election to be held in November 2016 and, in such case, will take

9 effect on January 1, 2017, or on the date of the official declaration of the

10 vote thereon by the governor, whichever is later.