# Second Regular Session Seventy-third General Assembly STATE OF COLORADO

## **ENGROSSED**

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction

LLS NO. 22-0722.01 Jessica Herrera x4218

**HOUSE BILL 22-1004** 

#### **HOUSE SPONSORSHIP**

Ortiz and Young,

### SENATE SPONSORSHIP

Fields and Kolker,

#### **House Committees**

101

102

**Senate Committees** 

Transportation & Local Government Appropriations

#### A BILL FOR AN ACT

CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE LICENSING SERVICES CASH FUND.

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov/">http://leg.colorado.gov/</a>.)

The bill requires the state treasurer to transfer \$3,900,000 from the general fund to the licensing services cash fund. This transfer allows the department to maintain the current driver license fee while supporting the solvency of the cash fund.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. Legislative declaration. (1) The general assembly
3	hereby finds and declares that:
4	(a) The current fee for a driver license or minor's driver license fee
5	is set at thirty dollars and eighty-seven cents;
6	(b) The department of revenue has the authority to raise or lower
7	driver license or minor's driver license fees and is projecting the need to
8	increase driver license fees for the upcoming two years to maintain the
9	existing level of service to Coloradans;
10	(c) In order to avoid the department from increasing the driver
11	license fee by an additional two dollars to maintain the existing level of
12	service to Coloradans, the general assembly finds it necessary to transfer
13	three million nine hundred thousand dollars in funds from the general
14	fund into the licensing services cash fund;
15	(d) Notwithstanding the projected deficit in the future, the
16	transferred funds will support the current solvency needs of the licensing
17	services cash fund; and
18	(e) Transferring these funds from the general fund to the licensing
19	services cash fund will ensure the department has the funding necessary
20	to maintain the current driver license fee and support the solvency of the
21	cash fund.
22	SECTION 2. In Colorado Revised Statutes, 42-2-114.5, add (5)
23	as follows:
24	42-2-114.5. Licensing services cash fund - fee setting
25	<b>procedures - rules.</b> (5) ON JULY 1, 2022, THE STATE TREASURER SHALL
26	TRANSFER THREE MILLION NINE HUNDRED THOUSAND DOLLARS FROM THE
27	GENERAL FUND TO THE LICENSING SERVICES CASH FUND.

-2- 1004

- 1 **SECTION 3. Safety clause.** The general assembly hereby finds,
- determines, and declares that this act is necessary for the immediate
- 3 preservation of the public peace, health, or safety.

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