REVISED

This Version Includes All Amendments Adopted
on Second Reading in the Second House

LLS NO. 17-1205.02 Ed DeCecco x4216   **HOUSE BILL 17-1349**

HOUSE SPONSORSHIP

Pabon and Van Winkle,

SENATE SPONSORSHIP

Neville T. and Court,

House Committees	Senate Committees
Finance	Finance

A BILL FOR AN ACT

101 CONCERNING THE ESTABLISHMENT OF THE RATIO OF VALUATION FOR

102   ASSESSMENT FOR RESIDENTIAL REAL PROPERTY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill sets the ratio of valuation for assessment for residential real property at 7.2% for property tax years commencing on and after January 1, 2017, until the next property tax year that the general assembly adjusts this ratio.

SENATE
2nd Reading Unamended
May 8, 2017

HOUSE
3rd Reading Unamended
April 28, 2017

HOUSE
2nd Reading Unamended
April 27, 2017

1   *Be it enacted by the General Assembly of the State of Colorado:*

2   **SECTION 1.** In Colorado Revised Statutes, 39-1-104.2, **add**

3   (3)(p) as follows:

4   **39-1-104.2. Legislative declaration - adjustment of residential**

5   **rate.** (3) (p) BASED ON THE DETERMINATION BY THE ADMINISTRATOR

6   THAT THE TARGET PERCENTAGE IS 45.76 PERCENT, THE RATIO OF

7   VALUATION FOR ASSESSMENT FOR RESIDENTIAL REAL PROPERTY IS 7.2

8   PERCENT OF ACTUAL VALUE FOR PROPERTY TAX YEARS COMMENCING ON

9   OR AFTER JANUARY 1, 2017, UNTIL THE NEXT PROPERTY TAX YEAR THAT

10   THE GENERAL ASSEMBLY ADJUSTS THE RATIO OF VALUATION FOR

11   ASSESSMENT FOR RESIDENTIAL REAL PROPERTY.

12   **SECTION 2. Safety clause.** The general assembly hereby finds,

13   determines, and declares that this act is necessary for the immediate

14   preservation of the public peace, health, and safety.