

FISCAL NOTE

□ TABOR Refund

Drafting Number: LLS 18-0111 Date: February 5, 2018

Prime Sponsors: Sen. Tate Bill Status: Senate SVMA

Rep. Arndt Fiscal Analyst: Aaron Carpenter | 303-866-4918

Aaron.Carpenter@state.co.us

Bill Topic: REPEAL STATE AGENCY REPORTS OF FED MONEY RECEIVED

Summary of □ State Revenue

Fiscal Impact:
☐ State Expenditure (minimal) ☐ Local Government

□ State Transfer □ Statutory Public Entity

This bill repeals the requirement that state agencies report federal funds to the state controller. The bill will minimally reduce workload for state agencies on an ongoing

basis.

Appropriation Summary:

No appropriation is necessary.

Fiscal Note Status:

This fiscal note reflects the introduced bill, which was recommended by the Statutory

Review Committee.

Summary of Legislation

House Bill 17-1058 repealed the provision that the state controller report federal funds from all state agencies to the General Assembly, but left the requirement that state agencies report federal funds to the state controller. This bill repeals the requirement that state agencies report federal funds to the state controller.

State Expenditures

This bill minimally reduces workload for state agencies who receive federal funds to no longer report federal funds to the state controller. This minimal reduction in workload requires no change in appropriations for any state agency.

Effective Date

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 9, 2018, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

All State Agencies