

JBC Staff Fiscal Analysis

House Appropriations Committee

Concerning changes to the amount of money in the capital construction fund.

Prime Sponsors:

Senators Amabile; Kirkmeyer
Representatives Bird; Taggart

Date Prepared:

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Fiscal Impacts

Appropriation Not Required, Amendment in Packet

General Fund Impact

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/07/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

L.004 Bill Sponsor amendment - changes fiscal impact.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause.

Description of Amendments in This Packet

L.004

Bill Sponsor amendment **L.004** (attached) increases the transfer from the General Fund to the Capital Construction Fund by \$9,307,023. Amendment **L.004** reverses the impact of the floor amendment, which was adopted by the Senate on second reading.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2025-26 based on the March 2025 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2025-26 budget package the \$150,055,466 General Fund revenue decrease included in the introduced version of the bill. This amount is reduced to \$140,748,433 in the reengrossed version of the bill. Bill Sponsor amendment **L.004** restores the revenue decrease to \$150,055,466.

In addition, the bill transfers any unappropriated, unencumbered balance in the Capital Construction Fund and the IT Capital Account to the General Fund at the end of each fiscal year. As stated in the Legislative Council Staff Revised Fiscal Note (04/07/25), this amount is estimated at \$12.5 million beginning in FY 2025-26. The JBC has included this revenue increase as part of its FY 2025-26 budget package.