



Fiscal Note
Legislative Council Staff
Nonpartisan Services for Colorado’s Legislature

SB 25-317: TRANSFER CASH FUND INVESTMENT EARNINGS TO GEN FUND

Prime Sponsors: Sen. Kirkmeyer; Bridges Rep. Bird; Taggart	Fiscal Analyst: Brendan Fung, 303-866-4781 brendan.fung@coleg.gov
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Fiscal note status: This fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee.

Summary Information

Overview. The bill transfers and diverts investment income and interest from numerous funds to the General Fund beginning in FY 2024-25.

Types of impacts. The bill is projected to affect the following areas on an ongoing basis:

- State Transfers and Diversions

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact	Current Year FY 2024-25	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0	\$0
State Expenditures	\$0	\$0	\$0
Transferred and Diverted Funds	\$62,098,076	\$29,965,609	not estimated
Change in TABOR Refunds	\$0	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE	0.0 FTE

¹ Fund sources for these impacts are shown in the tables below.

Table 1A
State Transfers and Diversions

Fund Source	Current Year FY 2024-25	Budget Year FY 2025-26	Out Year FY 2026-27
General Fund	\$62,098,076	\$29,965,609	not estimated
Cash Funds	-\$62,098,076	-\$29,965,609	not estimated
Net Transfer	\$0	\$0	not estimated

Summary of Legislation

The bill transfers specific amounts of interest income derived from the deposit and investment of money in 52 state cash funds and accounts to the General Fund at the end of the current FY 2024-25. For many of these funds, the bill requires that the interest income that these funds would otherwise receive in FY 2025-26, or in FY 2025-26 and all future years, instead be credited to the General Fund. See State Transfers and Diversions section for the affected funds and estimated transfer and diversion amounts.

State Transfers and Diversions

The bill transfers an estimated \$62.1 million from several cash funds to the General Fund in FY 2024-25 and diverts an additional \$29.9 million in future interest income to the General Fund in FY 2025-26, as shown in Table 2 below. Several cash funds also require ongoing diversions of interest income to the General Fund, which are denoted with an asterisk. Estimates beyond FY 2025-26 are not included due to the wide range of potential fund balances in future years, which will depend on numerous future decisions by state agencies and the General Assembly. Diversion amounts are estimates only and may change depending on future interest income amounts.

Table 2
Estimated Transfers and Diversions to the General Fund
FY 2024-25 and FY 2025-26

Fund Name	Current Year FY 2024-25	Budget Year FY 2025-26
Accessory Dwelling Unit Fee Reduction and Encouragement Grant Program Fund*	\$49,741	\$44,269
Advanced Industries Acceleration Cash Fund	\$1,255,543	\$948,701
AIR Account – Highway Users Tax Fund (HUTF)	\$242,011	\$141,437
Cannabis Resource Optimization Cash Fund*	\$42,308	\$37,654
Capital Construction Fund*	\$16,366,359	\$0
Clean Air Building Investments Fund*	\$572,255	\$463,319
Clean and Renewable Energy Fund	\$466,802	\$453,611
Colorado Office of Film, Television, and Media Operational Account Cash Fund*	\$183,132	\$154,076
Colorado Agricultural Future Loan Program Cash Fund	\$190,847	\$131,132
Colorado DRIVES Vehicle Services Account – HUTF	\$994,945	\$890,109
Colorado Economic Development Fund	\$2,009,092	\$1,386,236
Colorado Firefighting Air Corps Fund	\$466,960	\$814,223
Colorado Heritage Communities Fund*	\$105,306	\$145,935
Colorado Startup Loan Program Fund*	\$400,627	\$471,225
Community Access to Electric Bicycles Cash Fund*	\$82,680	\$226,824
Community Revitalization Fund*	\$13,468	\$11,986
Correctional Treatment Cash Fund*	\$805,393	\$463,960
Decommissioning Fund	\$585,705	\$472,158
Emergency Medical Services Account - HUTF	\$285,294	\$201,540
Energy Outreach Colorado Low-Income Energy Assistance Fund	\$332,974	\$62,264
Geothermal Energy Grant Fund*	\$338,202	\$261,051
Housing Development Grant Fund	\$2,821,157	\$0
Indirect Costs Excess Recovery Fund	\$779,575	\$741,450

* For funds marked with an asterisk (*), interest income in future years will be diverted to the General Fund. These future amounts have not been estimated.

Table 2 Cont.
Estimated Transfers and Diversions to the General Fund
FY 2024-25 and FY 2025-26

Fund Name	Current Year FY 2024-25	Budget Year FY 2025-26
Industrial and Manufacturing Operations Clean Air Grant Program Cash Fund*	\$732,850	\$557,823
Information Technology Capital Account – Capital Construction Fund*	\$5,020,019	\$0
Innovative Energy Fund*	\$4,285	\$3,813
Innovative Housing Incentive Program Fund*	\$547,924	\$733,357
Jail Standard Advisory Committee Cash Fund*	\$6,075	\$5,407
Just Transition Cash Fund*	\$831,645	\$626,011
Law Enforcement Workforce Recruitment, Retention, and Tuition Grant Fund*	\$119,974	\$106,776
Legislative Department Cash Fund*	\$677,822	\$441,759
Limited Gaming Fund	\$1,755,154	\$1,253,354
Local Government Severance Tax Fund	\$8,639,093	\$6,278,325
Major Medical Insurance Fund	\$1,628,265	\$1,286,373
Multidisciplinary Crime Prevention & Crisis Intervention Grant Fund*	\$192,326	\$210,592
Natural Resource Damage Recovery Fund	\$624,617	\$495,390
Nursing Home Penalty Cash Fund	\$462,929	\$288,712
Plant Health, Pest Control, and Environmental Protection Fund	\$142,342	\$121,333
Procurement Technical Assistance Cash Fund*	\$4,331	\$3,854
Small Business Recovery and Resiliency Fund	\$1,063,526	\$827,186
Species Conservation Trust Fund	\$629,143	\$1,184,972
State Agency Sustainability Revolving Fund*	\$6,214	\$5,530
State Emergency Reserve Cash Fund*	\$5,724,549	\$4,028,590
Streamlined Solar Permitting and Inspections Cash Fund*	\$27,371	\$24,360

* For funds marked with an asterisk (*), interest income in future years will be diverted to the General Fund. These future amounts have not been estimated.

Table 2 Cont.
Estimated Transfers and Diversions to the General Fund
FY 2024-25 and FY 2025-26

Fund Name	Current Year FY 2024-25	Budget Year FY 2025-26
Subsequent Injury Fund	\$291,203	\$236,381
Supplemental State Contribution Fund	\$196,909	\$139,195
Supplier Database Cash Fund	\$266,798	\$155,818
Sustainable Rebuilding Program Fund*	\$557,969	\$443,084
Transit-Oriented Communities Infrastructure Fund*	\$634,662	\$564,849
Water Supply Reserve Fund	\$1,137,987	\$894,770
Wildfire Mitigation Capacity Development Fund	\$48,571	\$28,365
Workers' Compensation Cash Fund	\$733,147	\$496,470
Total	\$62,098,076	\$29,965,609

* For funds marked with an asterisk (*), interest income in future years will be diverted to the General Fund. These future amounts have not been estimated.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).